86-06559/

THE ONE HUNDRED AND NINTH

ANNUAL REPORT

TOWN of TRURO

NOVA SCOTIA

1984

Index

Mayors of Town of Truro 5
List of Town Clerks 6
Town of Truro - Officers for 1984 7
Mayor's Report 10
Town Engineer's Report 13
Town Planner's Report 19
Truro Industrial Commission Report 22
Consolidated Financial Statements 25
- Auditor's Report 26
- Balance Sheet 27
- Statement of Operations 28
- Statement of Changes in Financial Position 29
- Notes to the Financial Statements 30

Non-Condolidated Financial Statements 36
- Auditor's Report 38
- General Section
  - Statement of Operations 39
  - Operating Fund Balance Sheet 40
  - Capital Fund Balance Sheet 41
  - Investment in Capital Assets 43
  - Property and Equipment 44
  - Schedules to Statement of Operations 45
- Water Utility
  - Statement of Operations 53
  - Operating Fund Balance Sheet 54
  - Capital Fund Balance Sheet 55
  - Utility Plant and Equipment 56

Trust Funds Balance Sheet 57
Capital Reserve Section Balance Sheet 59
Equipment Reserve Section Balance Sheet 61
Notes to the Non-Consolidated Financial Statements 62
Capital Debt Charges and Term Debt 64
Statement of Capital Financing 66
Truro Parks and Recreation Commission
- Statement of Operations 71

Operating Fund Balance Sheet 72
Capital Fund Balance Sheet 73
Schedules to Statement of Operations 74
Stadium Canteen Statement of Operations 78
Notes to the Financial Statements 79
Truro Business Improvement District Commission
Statement of Operations 82
Notes to the Financial Statements 83
Truro Industrial Commission
Statement of Operations 86
Balance Sheet 87
Notes to the Financial Statements 88
Miscellaneous Municipal Statistics 89
Comparative Statement Valuation of Property 90

MAYORS of TOWN of TRURO

From the Date of Incorporation to End of Year 1983

1875 - C. B. ARCHIBALD
1876 - C. B. ARCHIBALD
1877 - C. B. ARCHIBALD
1878 - I. LONGWORTH
1879 - I. LONGWORTH
1880 - C. B. ARCHIBALD
1881 - C. B. ARCHIBALD
1882 - CHARLES BENT, M.D.
1883 - CHARLES BENT, M.D.
1884 - CYRUS EATON
1885 - CYRUS EATON
1886 - D. H. MUIR, M.D.
1887 - D. H. MUIR, M.D.
1888 - RICHARD CRAIG
1889 - D. H. MUIR, M.D.
1890 - D. H. MUIR, M.D.
1891 - D. J. THOMAS
1892 - D. J. THOMAS
1893 - D. J. THOMAS
1894 - R. J. TURNER
1895 - R. J. TURNER
1896 - R. J. TURNER
1897 - R. J. TURNER
1898 - G. W. STUART
1899 - G. W. STUART
1900 - G. W. STUART
1901 - G. W. STUART
1902 - G. W. STUART - Resigned Aug. 1
1902 - ALBERT S. BLACK - Elected Oct. 7
1903 - ALBERT S. BLACK
1904 - H. T. LAWRENCE
1905 - H. T. LAWRENCE
1906 - W. K. MURRAY
1907 - W. K. MURRAY
1908 - W. K. MURRAY
1909 - W. K. MURRAY
1910 - G. W. STUART
1911 - G. W. STUART
1912 - G. W. STUART
1913 - G. W. STUART
1914 - J. H. SLACKFORD
1915 - J. H. SLACKFORD
1916 - J. H. SLACKFORD
1917 - W. R. DUNBAR, M.D.
1918 - W. R. DUNBAR, M.D.
1919 - A. R.COFFIN
1920 - A. R. COFFIN
1921 - W. K. MURRAY
1922 - W. K. MURRAY
1923 - W. K. MURRAY
1924 - W. K. MURRAY
1925 - W. K. MURRAY
1926 - W. R. DUNBAR, M.D.
1927 - W. R. DUNBAR, M.D.
1928 - W. R. DUNBAR, M.D.
1929 - W. R. DUNBAR, M.D.

1930 - G. Y. THOMAS
1931 - G. Y. THOMAS
1932 - G. Y. THOMAS
1933 - G. Y. THOMAS
1934 - J. H. SLACKFORD
1935 - J. H. SLACKFORD
1936 - J. H. SLACKFORD
1937 - J. H. SLACKFORD
1938 - J. H. SLACKFORD
1939 - J. H. SLACKFORD
1940 - J. H. SLACKFORD
1941 - J. H. SLACKFORD
1942 - J. H. SLACKFORD
1943 - A. F. KEIRSTEAD
1944 - A. F. KEIRSTEAD
1945 - A. F. KEIRSTEAD
1946 - A. F. KEIRSTEAD
1947 - A. F. KEIRSTEAD
1948 - A. F. KEIRSTEAD
1949 - A. F. KEIRSTEAD - Died April 19, 1949
1950 - J. G. GLASSEY
1951 - J. G. GLASSEY
1952 - J. G. GLASSEY
1953 - J. G. GLASSEY
1954 - J. G. GLASSEY
1955 - J. G. GLASSEY
1956 - J. G. GLASSEY
1957 - J. G. GLASSEY
1958 - J. G. GLASSEY
1959 - J. G. GLASSEY
1960 - HECTOR HILL
1961 - HECTOR HILL
1962 - HECTOR HILL
1963 - HECTOR HILL
1964 - HECTOR HILL
1965 - HECTOR HILL
1966 - J. G. GLASSEY
1967 - J. G. GLASSEY
1968 - J. G. GLASSEY
1969 - J. G. GLASSEY
1970 - J. G. GLASSEY
1971 - J. G. GLASSEY
1972 - J. G. GLASSEY
1973 - J. G. GLASSEY
1974 - J. G. GLASSEY
1975 - J. G. GLASSEY
1976 - J. G. GLASSEY
1977 - J. G. GLASSEY
1978 - J. G. GLASSEY
1979 - J. G. GLASSEY
1979 - D. McC. CARTER - Elected Oct. 27, 1979
1980 - D. McC. CARTER
1981 - D. McC. CARTER
1982 - D. McC. CARTER
1983 - D. McC. CARTER
1984 - D. McC. CARTER

LIST of TOWN CLERKS

1875 - 1878 — E. S. Blanchard
1879 - 1883 — Silas Tupper
1884 - 1904 — W. D. MacCallum
1905 - 1941 — Horace MacDougall
1942 - 1965 — R. H. Davison
1966 - — D. G. Gilroy

TOWN OF TRURO

OFFICERS FOR 1984

MAYOR

D. McC. CARTER

COUNCILLORS

J. M. Murphy	WARD I	W. H. Hutchinson
V. A. Yeadon	WARD II	H. H. Reynolds
A. G. Rutherford	WARD III	T. H. Donaldson

PRESIDING COUNCILLOR

V. A. Yeadon

LIST OF OFFICERS

Town Clerk and Treasurer - D. G. Gilroy
Deputy Town Clerk and Treasurer - C. E. Upham
Town Solicitor - D. W. Gruchy, Q.C.
Deputy Town Solicitor - J. R. Akerman.
Stipendiary Magistrate - C. W. Archibald
Town Engineer - K. G. Thompson, B.E.
Deputy Town Engineer - M. H. McGill, B.E.
Medical Health Officer - Dr. D. R. MacLean, M.D.
Chief Of Police - A. L. Murray
Deputy Chief Of Police - H. L. Campbell
Police Sergeants - H. R. Thurrott, E. J. Morrison, R. G. Bilby, W. L. Burris
Police Detectives - C. H. Jamieson, J. E. Janes, J. C. Cox
Police Constables - E. C. Archibald, J. W. Mont, K. L. Brown, I. R. MacLeod, K. C. MacLean, J. B. Fancy, L. M. Crowell, G. A. Rogers, B. J. McDougall, C. E. Debison, G. D. Thibedeau, D. P. Wright, J. A. MacDonald, S. L. Henderson, R. D. MacKenzie, D. C. Sylliboy, J. W. Flemming
Meters - B. R. Conway
Fire Inspector - R. R. Orr
Fire Chief - V. E. Weatherbee
Deputy Fire Chief - R. Doyle
Planner/Development Officer/Building Inspector - P. A. Nelson

Deputy Development Officer/Building Inspector - M. H. McGill, B.E.
Truro Parks and Recreation Director - D. A. MacKenzie
Auditor - Barrow, Nicoll & Company
E.M.O. Officer-Town Engineer - K. G. Thompson

STANDING COMMITTEES

Finance and Property Committee - Councillors V. A. Yeadon, W. H. Hutchinson, A. G. Rutherford
Public Works Committee (Streets, Sewer, Street Lighting) -Councillor W. H. Hutchinson and Town Council
Fire and License Committee - Councillors A. G. Rutherford, H. H. Reynolds, W. H. Hutchinson
Police Commission - Councillors T. H. Donaldson, J. M. Murphy, H. H. Reynolds, Citizen G. Pye
Social Services Committee - Councillors T. H. Donaldson, V. A. Yeadon, W. H. Hutchinson
Water Committee - Councillors H. H. Reynolds, V. A. Yeadon, W. H. Hutchinson, A. G. Rutherford
Arbitration Committee - Mayor D. McC. Carter, Councillors H. H. Reynolds, W. H. Hutchinson
Negotiation Committee - Mayor D. McC. Carter, Councillors V. A. Yeadon, W. H. Hutchinson, A. G. Rutherford, Chairman of the Police Commission T. H. Donaldson

OTHER COMMITTEES

Board of Health - Mayor D. McC. Carter and Town Council; Citizen D. W. Gruchy
Business Improvement District Committee - Councillors V. A. Yeadon, T. H. Donaldson, Deputy Town Engineer M. H. McGill
Business Improvement District Commission - Councillors V. A. Yeadon, T.H. Donaldson Citizens H. MacLeod, D. Legge, R. Ryan, R. Pridham, S. Tufts, E. Pryor
Central Nova Tourist Association - Councillor J. M. Murphy
Chamber of Commerce - Councillor J. M. Murphy
Children's Aid Society - Councillor T. H. Donaldson
Cobequid Mental Health - Councillor A. G. Rutherford
Colchester-East Hants District School Board - Councillor H. H. Reynolds; Elected Mrs. Jean M. R. Wilson
Colchester-East Hants Regional Library - Councillors H. H. Reynolds, A. G. Rutherford
Colchester Hospital Board - Councillors V. A. Yeadon, H. H. Reynolds; Citizens E. J. Short, K. M. Mumford
Flood Control Committee - Councillors W. H. Hutchinson, A. G. Rutherford

Heritage Advisory Committee - Councillors J. M. Murphy, A. G. Rutherford; Citizens R. Guy, C. Dunphy, H. MacPhee; Historical Society - F. Langille
Jobs Unlimited - Councillor H. H. Reynolds
Nova Scotia Provincial Exhibition - Councillor A. G. Rutherford
Revisor of Jury Lists - Town Clerk D. G. Gilroy

Town Planning Advisory Committee - Councillors J. M. Murphy, V. A. Yeadon, H. H. Reynolds, T. H. Donaldson; Citizens L. Mitchell, R. A. Tupper, J.M.R. Wilson
Truro Centennial Pool Management Committee - Councillor T.H. Donaldson; Citizens R. Isnor, J. D. Hepburn, A. Slipp
Truro Industrial Commission - Mayor D. McC. Carter; Councillors V. A. Yeadon, W. H. Hutchinson; Citizens F. T. Stanfield, D. K. Wilson, S. A. Brushett, E. J. Short
Truro Human Rights Affirmative Action Committee - Councillor T. H. Donaldson
Truro Parking Commission - Councillor J. M. Murphy; Citizens D. Legge, E. Pryor, I. Morrison, R. Ryan, C. M. Swan, G. Lane, L. A. Mitchell
Truro Parks and Recreation Commission - Councillors J. M. Murphy, H. H. Reynolds, W. H. Hutchinson, T. H. Donaldson; Citizens J. D. Hepburn, C. Johnson, C. MacQuarrie
Truro Tree Commission - Councillor W. H. Hutchinson; Town Engineer K. G. Thompson, Citizens R. M. Bulmer, L. Coady, E. M. MacAulay
Victorian Order of Nurses - Councillor J. M. Murphy

FIRE WARDS

WARD I	R. A. Lamont	J. E. Janes
WARD II	C. T. Bigelow	P. C. Marshall
WARD III	R. T. Trowsdale	R. P. Levine

FIRE CONSTABLES

J. A. Chestnut	R. C. Clark
C. C. Peers	G. A. Foote
A. K. Roberts	B. K. Roberts
G. T. Whidden	M. L. Pearson

RESCUE AND SALVAGE

R. M. Dyke	S. A. MacKenzie
J. M. Kennedy	D. A. Bartlett
D. E. Dennis	H. R. MacGlashing
D. A. Dalrymple	K. E. Finck

K. B. Boates

MEETING TIMES

Town Council - 1st. Monday of each month - 2:00 p.m.
Town Planning Advisory Committee - Last Monday of each month - 7:30 p.m.
Truro Parks and Recreation Commission - 2nd. Tuesday of each month -7:30 p.m.

THE ONE HUNDRED
AND NINTH

ANNUAL REPORT

TOWN OF TRURO

For the Fiscal Year ended Dec. 31st

Nova Scotia

1984

MAYOR'S REPORT

Citizens of the Town of Truro

Ladies and Gentlemen:

1984 was again a very busy productive year for the Town of Truro.

On January 2nd. the Town was advised by the Public Utilities Board that their request for annexation of its watershed lands of the Harmony/Camden area had been granted.

During this month Council agreed to sell a lot of land to the Irving Oil Company situated on the Lower Truro Road.

Council were pleased to hear from the Attorney General's Office that our Police Department is considered to be proficient enough to carry out their own murder investigations. This accreditation represents a commendation for our whole Police Department. During February Council received a report from the Cobequid Health unit which indicated the presence of tetrachlorethylene in the Fire Hall well which was subsequently removed from production. This well is still not back in operation and to date efforts by Provincial Department of Environment have been unsuccessful in determining the source of the contaminate. This infiltration of chemical into our underground water supply is quite serious and causes us to look at what was once considered a safe and secure water supply in a different light.

A parking commission rate for the West end business district was established so that both east and west end business sections of town will have their parking requirements provided for by the Truro Parking Commission.

Council awarded a contract to J. B. Construction Limited for the construction of a municipal emergency Government Headquarters located in the basement of the Civic Building at a cost of $39,840. This project is cost shared by the Provincial E.M.O. Department.

At our March meeting changes were authorized to our dog by-law to reflect an increase in license fees and later in the year a section was added to provide for the licensing of dog kennels. This month saw Council strike tax rates of $1.48 per $100 on residential property; $2.34 per $100 on commercial property and an east end parking rate of .5¢ per $100; a west end parking rate of .25¢ per $100; and a B.I.D.C. rate of .14¢ per $100.

The Town once again participated in the Main Street Program with the completion of Inglis Place as the goal for this year. The downtown upgrading that has been achieved through participation in this program has been rewarding and there can be little doubt that Truro leads the way in small town redevelopment in Nova Scotia

During May, Council awarded a contract to Underwood MacLellan Limited for Phase 1 of a Watershed Management Study. This was a very important step as it marks the beginning of what will be a determined effort to improve our water quality. This first report is expected in January 1985 and if it is positive it is hoped that the Town will authorize the next phase leading up to a plan and cost estimate to completely treat and filter our reservoir water. With the Provincial Government announcing a grant program for municipalities to be applied to water and sewer projects on a 50/50 basis, the opportunity to take advantage must not be missed.

Council accepted a tender price of $201,450 from Pierreville Firetrucks Limited for a new aerial ladder to be delivered in 1985. During August Town Engineer Ken Thompson retired afte . 35 years in the employ of the Town. Enough cannot be said about the fine work and leadership that Ken has given his department during his tenure. His knowledge and wise counsel will be missed and we wish him well in his retirement. Also this month a major fire occurred downtown when a large building containing five businesses was destroyed.

Throughout the year Council experienced a great deal of difficulty in administering a sign by-law. In September amendments were introduced to make this by-law more manageable. During September an agreement was signed between the Town and the Salmon River Fire Department to provide fire protection to the Harmony/Camden Road of Town. Also, this month Council agreed to cost share with the Province on a 50/50 basis the construction of a dyke on East Queen Street from the C. N. tracks to the East Town Line. This work is completed with a further section from the river south along Lepper Brook to be completed in 1985.

During the year a number of Elm trees were sampled for Dutch Elm Disease with all tests showing negative. It would appear that the sanitation program carried out by the Tree Commission has been very successful in keeping this disease at bay.

In October Council requested the Minister of Environment to cost share in a sanitary landfill management study. It is hoped to begin this study in 1985.

Mr. Michael McGill was appointed Town Engineer to succeed K. G. Thompson.

A request was made by Council for a report by the Police Chief and Planner on recommendations for a possible truck traffic route through Town. This report is expected in the New Year.

In November Council awarded a contract to B. O. Robichaud and Sons in the amount of $42,934 for Civic Building improvements. This work begins a plan to relocate and expand some of the offices within this building.

During the year the Town commissioned an overview study of its operations by H. R. Doane and Company. The results of this indicated a need to proceed with a more indepth look at its Fire and Public Works Departments. Council will study these reports with a view to implementing many of the recommendations during 1985.

During the past year Council heard many applications for zoning changes. These seem to be a regular part of our monthly meetings now and will probably continue to be in the years ahead. The Town expects to introduce zoning to the Harmony/Camden area early in 1985. The planning committee and a committee of residents from the area have been meeting on a regular basis for the last five months and their recommendations are now ready for a public hearing. During the year Council heard requests for two development agreements, one was turned down and is currently under appeal, the other was a major housing development off West Queen Street. The Town currently has two development agreements in effect. This type of zoning is new to us and is one that we hope will be used to preserve the large older homes in the centre core of our community.

The expansion of the Colchester Hospital got underway this year with completion scheduled for early 1986. The 20% municipal cost for this project will be shared on the current joint expenditure formula as was done with the previous hospital construction.

Nineteen eighty-four saw construction of a main trunk sewer on East Upham Drive. This will provide the services necessary to continue the expansion of our residential community further south. The Industrial Commission had a very productive year with a number of parcels of land sold, bringing in much needed new commercial development to our town. In addition, the Town purchased approximately 12 acres of land from Crossley Karastan Limited. In addition to the potential industrial lots that will be made available the Town has received ownership of the portion of Industrial Avenue that it previously did not have.

The end of 1984 saw Truro's newest senior citizens complex opened for occupancy on Lyman Street. This brings the number of senior citizen housing units in Truro up very close to one hundred.

Although development during the past year was very encouraging I am confident the New Year will see us making greater strides both in residential and commercial expansion and in the continued development of our services designed to improve the quality of living in Truro.

May I take this opportunity to wish each and every citizen a very happy and prosperous New Year.

Douglas Carter
Mayor

TOWN ENGINEER'S REPORT 1984

To His Worship the Mayor and Town Council,
Town of Truro.

Gentlemen:

I submit herewith a report of the work carried out in 1984.

STREET DEPARTMENT

Under Snow and Ice Control, 2,412 tonnes of salt and 253 tonnes of sand were required, while dust control required 404 bags of calcium chloride.

Winter patching required 185 tonnes of hot mix asphalt and 146 tonnes of cold mix. Hot mix asphalt purchases totalled 833 tonnes for patching and gutter work.

Bank gravel hauled from the Belmont Pit totalled 6,270 cubic yards, with an additional 16,938 tonnes being purchased, of which 2,520 cubic yards were crushed at our crusher.

During the year, an additional 2,310 tonnes of Class "C" and 7,153 tonnes of Class "A" gravel were purchased.

The gravel was used on several major joint projects throughout the year that the department participated in including the Landfill Site entrance road, Dominion Street Crossing, Queen Street Bridge, Upham Drive servicing, Purdy Drive, Marigold Drive and Waller Drive Subdivision service extensions and the Queen Street Dyke.

Under the Cost Sharing Program with the Department of Transportation and the Town's Street Maintenance Program, Warren Maritimes Limited installed 1,107 tonnes of asphalt on Willow Street from Upham Drive to the South Town Line and 136 tonnes of asphalt on Commercial Street.

Under the Town Street Capital Program, Warren Maritimes Limited installed 420 tonnes of asphalt at the following locations:

North Street	-	Lorne Street Intersection
Waller Drive	-	West End
Industrial Avenue	-	Widening East Side

Under the Town Street Maintenance Program, Warren Maritimes Limited installed 5,057 tonnes of asphalt at the following locations:

Dominion Street	Arthur to MacDonald
Church Road	All
Charles Street	Pleasant to Dominion

Graham Avenue	All
Blois Avenue	All
Patterson Avenue	All
Giles Street	All
Kaulback Street	Arthur to DAR tracks and between CNR tracks
George Street	All
Donwin Court	All
Hingley Avenue	All
Elizabeth Street	All
Martha Avenue	All
Higgins Street	All
MacKay Court	All
Sunset Court	All
Shannon Drive	Melrose South
Edgewood Drive	Pleasant East
Joyce Avenue	All
Longworth Avenue	Pattillo to Robie
Roosevelt Avenue	All
Revere Street	All
Archibald Street	All
Mill Street	All
Ridgewood Drive	Westwood to Pleasant
Westwood Drive	All
Phillip Street	All
Adam Street	Lyman to Burnyeat
Harris Avenue	All
Nova Drive	All
Arthur Street	Dominion to King
King Street	Prince to Duke
East Queen Street	At Bridge between CNR tracks
MacDonald Street	Pleasant to King
Landfill Site	Entrance Road
Brooks Lane	All
Crossley Avenue	Widening south end
Waller Drive	All

During the year, work on the Queen Street Bridge continued with a joint effort by the Street Department and Sidewalk Department to install sidewalk, curb and gutter. In the coming year, the sidewalks and street paving will be completed following relocation of CNR signals.

In conjunction with the Sidewalk Department and the Sewer Department, the Street Department regraded the north approach to the Dominion Street Crossing to allow installation of Automatic Signals by the CNR.

Finally the Street Department cleared, grubbed and graded the sub-base of the Upham Drive right-of-way from the Industrial Park to Cobequid Drive to allow installation of services. This work is 90% completed and hopefully will be complete in 1985.

SIDEWALK DEPARTMENT

During the winter months, the crew worked at the Landfill Site clearing land. In the spring, the snowplow damage was cleaned up, along with a limited sidewalk maintenance program.

The Capital Program consisted of work at the following locations:

Burnyeat Street	Curb and gutter, West Side Centennial South
Glenwood Drive	Sidewalks and Ramps, North Side Kaulback to King
King Street	Sidewalk and Ramps, West Side Glenwood to MacDonald

SEWER DEPARTMENT

Under the Capital Sewer Construction Program the Sewer Department installed 58 metres of Sanitary Sewer and 904 meters of Storm Sewer at the following locations:

SANITARY SEWER	SIZE	LENGTH	
Pleasant Street			1 MH
Salter Avenue	200 mm	48 M	1 MH
Lyman Street	150 mm	10 M	1 MH
STORM SEWER			
Harris Avenue	200 mm	9 M	1 CB
Joyce Avenue	200 mm	11 M	2 CB
	150 mm	17 M	
	460 mm	12 M	
Wood Street	200 mm	16 M	
Park Street	600 mm	84 M	
Shannon Drive	250 mm	79 M	3 MH
	100 mm	4 M	2 CB
Lower Truro Road	200 mm	11 M	1 CB
Hillcrest Street			1 CB
Grandview Drive	200 mm	26 M	2 CB
Dominion Street	200 mm	58 M	2 MH
	300 mm	82 M	7 CB
Longworth Avenue	250 mm	27 M	1 CB
Lorne Street			1 CB
Lyman Street	200 mm	61 M	1 MH
Waller Drive	200 mm	28 M	1 MH
	250 mm	13 M	3 CB
	300 mm	169 M	
			1 CB
Prince Street	200 mm	24 M	1 MH
Industrial Avenue	200 mm	4 M	1 CB
Edgewood Drive	200 mm	15 M	3 CB
Minerva Drive			1 CB

			1 MH
Church Street	200 mm	68 M	2 CB
Young Street	200 mm	20 M	1 MH
Parker Street	200 mm	4 M	1 CB
Robie Street	200 mm	33 M	2 CB
Tulip Place	200 mm	7 M	1 CB
Purdy Drive	200 mm	22 M	3 CB

Under funding from the General Capital Fund servicing of Upham Drive from the Industrial Park to Cobequid Drive was undertaken.

At year end the department has installed 293 m of 300 mm, 18 m of 200 mm pipe c/w 3 MHs on the Sanitary Sewer and 119 m of 300 mm pipe c/w 2 MHs on the Storm Sewer. This represents about 50% completion on the sanitary line and 25% completion on the storm line. This project will be completed in 1985.

Under the Subdivision Servicing Policy funded by developers the Department installed servicing to twenty-six new lots with 435 m of Sanitary Sewer and 576 m of Storm Sewer at the following locations:

SANITARY SEWER	Size	Length	
Purdy Drive	200 mm	172 M	2 MH
	12 lot laterals		
Marigold Drive	200 mm	241 M	3 MH
	13 lot laterals		
Waller Drive	200 mm	22 M	1 MH
	1 lot lateral		
STORM SEWER			
Purdy Drive	300 mm	204 M	1 MH
	200 mm	27 M	3 CB
	12 lot laterals		
Marigold Drive	300 mm	271 M	3 MH
	200 mm	42 M	5 CB
	13 lot laterals		
Waller Drive	300 mm	22 M	1 MH
	200 mm	10 M	2 CB
	1 lot lateral		

Under the Sewer Maintenance Program the 150 mm Storm Sewer on James Street from the Connector Highway to Waller Drive was renewed with 300 mm pipe.

WATER DEPARTMENT

Water production totalled 746,710,230 gallons, comprised of 336,224,430 gallons from the deep wells and 410,485,800 gallons from the reservoir.

The By-pass Meter recorded 964,000 gallons, leaving a net production to the system of 745,746,230 gallons.

Meter sales totalled 678,837,400 gallons, leaving 9% of water production unaccounted for.

Work carried out by the crew this year is as follows:

New Services	51
Renewals	22
Hydrants	5
Sprinklers	5
Meters Installed	59
Meters Removed	30

During the year 811 metres of water mains were installed at the following locations:

Salter Avenue	150 mm	18M
Waller Drive	150 mm	18 M
Purdy Drive	150 mm	158 M
Upham Drive	300 mm	70 M
Marigold Drive	150 mm	260 M
Charles Street and Young Street connection	150 mm	46 M
Nova Drive	150 mm	241 M

The extensions on Purdy Drive, Marigold Drive and Waller Drive were part of the Subdivision Servicing program while the other extensions were provided by the Utility.

During the year a number of events occurred that are worth noting.

A water quality and quantity study on our watershed being carried out by C.W.R.S. completed it's first year of work, has moved into it's second year and is due to be completed in 1985.

Stage 1 of a 3 stage Long Term Watershed Management Study of our watershed began during the year. Stage 1 being carried out by Underwood McLellan Ltd. is due to be completed in 1985 and hopefully move into Stages II and III.

The investigation of P.C.E. contamination in our FireHall well, by Nova Scotia Department of Environment, Nova Scotia Department of Health and Tc wn of Truro continued throughout the year and to date the source has not been located. Hopefully 1985 will bring about the resolution of this problem.

The Lorne Street deep well pump failed in August and will be replaced in 1985.

The Town of Truro had it's first Boil Order and although interim improvements have been implemented the problem of poor quality water and the threat of Boil Orders will remain until our filtration and treatment plant is in place.

EQUIPMENT AND VEHICLES

The following is a list of equipment traded or purchased in 1984:

PUBLIC WORKS

1. 1984 Frink two way Salt Spreader and Truck Plow
2. 1985 Ford F-800 - traded 1980 Chevrolet Salt Truck and Plow
3. 1985 Ford LTN 8000 Tandem - traded 1980 Chevrolet Hoist and Box
4. 1984 D.E.L. 15' Box and 25 ton Hoist
5. 1984 D.E.L. 11' box and 12 ton Hoist
6. 1984 M.F. 50F Backhoe - traded 1978 M.F. 50C Backhoe
7. 1979 G.M.C. Van - Service Truck

WATER DEPARTMENT

1. 1984 Ford F-700 - traded 1978 IHC 1600
2. 1985 Chevrolet 1/2 ton
3. 1979 G.M.C. Water Van - Sold

Upcoming equipment needs are as follows:

1. Trade 1981 Sunvac Sweeper for new Sweeper
2. Trade 1980 Dodge 1/2 ton - Water Department for new 1/2 ton
3. Trade 2 1980 Chevrolet trucks for 2 new trucks
4. Trade 1981 IHC Truck Hoist and Box for a new truck
5. Trade 1973 Champion Grader for a new grader
6. Trade 1977 Kawasaki Loader for a new loader
7. Trade 1968 Bombardier for a new Trackless M.T.
8. Purchase a 1/2 ton for the Sidewalk Department
9. Purchase a one-way plow for a Kawasaki Loader
10. Purchase a new backhoe for the Sewer Department
11. Purchase a high pressure sewer cleaner
12. Purchase a vehicle for the Engineering Department
13. Purchase a new level
14. Purchase a new 11' truck box and Hoist

Respectfully submitted,
TOWN OF TRURO

M. H. McGill, P. Eng.
Town Engineer

PLANNING & DEVELOPMENT
TOWN OF TRURO
1984

The total value of 204 permits issued in 1984 was $15,101,793. The breakdown of permits is as follows:

Commercial	$ 3,427,141
Residential	3,360,172
Institutional	6,304,480
Industrial	2,010,000
	$15,101,793

(for a more complete analysis "Proposed Budget and Annual Report, 1984,Planning and Development")

The number of building permits issued (204) compares to a twelve year mean of 138 permits, up 69 permits from 1983.

The value of construction (15.1 million) compares to a twelve year mean of 6.2 million, up 11.5 million from 1983.

The total number of dwelling units created in 1984 was 67, up 41 from 1983.

The total number of development permits issued in 1984 was 282, up 146 from 1983.

There were 12 applications for subdivision approval resulting in 36 new lots being created.

There were 10 unsightly premises complaints, 7 of which were found to be unsightly and satisfied, with 3 remaining outstanding from 1983.

The Residential Rehabilitation Assistance Program (RRAP) processed 19 applications involving $128,551.25 worth of construction. This is compared to 13 applications for $56,492, from 1983.

The Town Planning Advisory Committee dealt with seventeen (17) Land-use By-law amendments with sixteen (16) being approved, of these thirteen (13) were lot rezonings. The Committee negotiated two Development Agreements for Council at 125 Queen Street, Century 21 which was appealed unsuccessfully and 83 Queen Street, Hubtown Housing Co-operative, a twenty unit housing development to be constructed in 1985. Two major Plan amendments were initiated in 1984, Harmony / Camden Area, Municipal Planning Strategy and Land-use By-law and the creation of a Business and Professional Zone for downtown Truro. This work carried over to 1985.

Subdivision By-law - Town Planning Advisory Committee in 1984 began preparing a draft by-law which incorporates the provincial regulations and is expected to be completed in 1985.

Property Mapping (use of LRIS PID Numbers) - During 1984 Planning and Development Staff have been relating property identification

numbers with property assessment on the Town's computer. This work is by-in-large complete and is expected to have positive administrative uses as well as being a very useful planning tool.

Town and County (Committees in Common) - The Town of Truro and County of Colchester in late 1984 began informal discussion between their respective Planning Advisory Committees. The subject is interrelated planning matters and is intended as a simple forum of discussion on matters of mutual concern.

Transportation Matter - The following matters addressed in the Municipal Planning Strategy were under active consideration and will continue in 1985.

- The development of Upham Drive from the Industrial Park to the lands of Kent Homes at or near Cobequid Drive.

- Truck routes are under consideration by the Planner and Traffic Authority.

- William Barnhill Drive from the Industrial Park to Young Street is in the preliminary discussion stage.

- The intersection of Willow Street and Prince Street is being actively considered and has received support from the West End merchants (TWEED) suggesting a realignment of Willow and Court Streets.

An Advisory Function - Planning and Development's involvement with various commissions of the Town continued in 1984.

- Parking Commission - advising on area rates and planning for downtown off-street parking.

- Industrial Commission - finalize tentative subdivision of south Park lands, new mapping for Industrial Park, and advising on plan policy, land use regulations, and subdivision regulations.

- Recreation Commission - in 1984 a concept plan for Victoria Park was developed.

- Tree Commission - included a discussion on development agreements and involvement with the administration of such agreements.

- Water Committee - participated on the Watershed Management Steering Committee working towards the formulation of a watershed plan and consultant election.

- Individual Citizens & Developer - advising on proposed developments as they relate to the Municipal Planning Strategy and Zoning By-law.

The Town of Truro owns lands which are desirable for development. In 1984 some of these lands located on James Street were publicly advertised for development proposals. Interest was not strong and no final proposals were submitted although expression of interest was reasonably active. The overt need for developable lands is expressed in the Municipal Planning Strategy and it is expected that this and similar matters will again arise in 1985 if economic conditions warrant.

The above items are not all inclusive but represent a synopsis of the types of activities carried out by Planning and Development, in 1984.

Respectfully submitted,
TOWN OF TRURO

P. A. Nelson
Town Planner

TRURO INDUSTRIAL COMMISSION REPORT

Mayor D. McC. Carter,

Members of Town Council,

Town of Truro.

Gentlemen:

The Truro Industrial Commission held regular meetings throughout the year. In November Town Council added Stuart Rath to the Commission, to replace the undersigned who has agreed to remain on the Commission to complete negotiations with the Provincial Government for the provision of an incubator mall in the Park. As Chairman of the Commission, I would like to thank all the Commissioners and Town staff for their input during the year. A special vote of thanks should also be extended to K. G. Thompson, who retired in June, for his services to the Commission since its inception over twenty years ago. Ken has seen the Park grow from its early beginnings to its present size of approximately 225 acres, and the Commission wishes him many happy years in his retirement.

During 1984 the Commission dealt with ten inquiries from prospective tenants, and were successful in assisting three of these to locate in the Park. These were: MacLean's Diesel, Midway Kenworth and Warren Maritimes. The total land sale to these companies was just under five acres. At year end, one of the other companies is still in contact and it is hoped they will locate in the Park. During the year Polymer completed their expansion and additional jobs will result. The Commission is assisting Polymer in negotiations with the Nova Scotia Power Corporation for the use of their land for parking by Polymer.

The Province of Nova Scotia through the Department of Development granted ongoing-operating assistance to the Commission in the amount of Seven Thousand Five Hundred Dollars in 1984, covering the period from April 1st., to December 31st., and this grant for 1985 should provide $10,000.00 in operating expenses. (50-50).

During 1984 the Commission engaged W. N. Horner to prepare a concept plan of the proposed incubator mall with the Department of Development providing a special grant of $6,796.27 to pay for this concept plan. The plan was presented to government in late 1984 and the Commission hopes that the project will be constructed in 1985, at no

cost to the Town or the Commission. It is the Commission's intention to provide space for new business on an interim period of from one to five years on a graduated rent scale.

In December the Town authorized the purchase of 13 acres of Crossley Karastan land, being the two six-acre lots east of their plant and one acre of street. This purchase is important as it allows the Town to regain that portion of Industrial Avenue owned by Crossley. The Commission assisted with the purchase of this land at $7,500.00 per acre, and understands the deed will be in the Commission's name with any future sale to have the proceeds turned over to the Town. Crossley has offered the balance of their land on Upham Drive for sale, with the Commission actively trying to sell this lot on their behalf.

On the Town Planner's advice the Commission deeded all streets south of Upham Drive in the Park to the Town of Truro. This should facilitate sub-division and speed up any land transfers.

The Commission's audited financial statement sets forth our position at year end with the following amounts owed:

Truro Water Department	-	$53,044.00
Town of Truro - Sewer	-	11,014.00
Royal Bank	-	77,650.00

It has been our pleasure to serve Town Council and the citizens of the Town of Truro during the year 1984.

Respectfully submitted,

F. Thomas Stanfield,
Chairman
Truro Industrial Commission

TOWN OF TRURO

FINANCIAL STATEMENTS

DECEMBER 31, 1984

CONTENTS

TOWN OF TRURO	SECTION
Consolidated Financial Statements	A
Non-Consolidated Financial Statements	B
Truro Parks and Recreation Commission	C
Truro Business Improvement District Commission	D
Truro Industrial Commission	E

SECTION A

TOWN OF TRURO

CONSOLIDATED FINANCIAL STATEMENTS

DECEMBER 31, 1984
CONTENTS

PAGE

Auditor's Report 26

Consolidated Balance Sheet 27

Consolidated Statement of Operations 28

Consolidated Statement of Changes in Financial Position 29

Notes to Consolidated Financial Statements 30

A-1

AUDITOR'S REPORT

His Worship the Mayor and
Members of the Council
Town of Truro
Truro, Nova Scotia

We have examined the consolidated balance sheet of the Town of Truro as at December 31, 1984, and the consolidated statements of operations and changes in financial position for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these consolidated financial statements present fairly the financial position of the Town of Truro as at December 31, 1984, and the results of its operations and changes in its financial position for the year then ended in accordance with generally accepted accounting principles adopted for Nova Scotia municipalities applied on a basis consistent with that of the preceding year.

Truro, Nova Scotia
February 27, 1985

BARROW, NICOLL & COMPANY
REGISTERED MUNICIPAL AUDITORS

TOWN OF TRURO
CONSOLIDATED BALANCE SHEET
DECEMBER 31, 1984

A-2

ASSETS

	1984	1983
Current		
Cash	$ 22,380	$ 26,729
Receivables		
Taxes and rates	726,432	790,850
Other	1,124,955	889,094
Inventory of supplies, at cost	204,317	177,383
Prepaid expenses	3,560	4,888
	2,081,644	1,888,944
Extraordinary expenses capitalized	385,311	434,647
Long term investments and restricted funds, at cost	6,027,723	5,249,132
Land and servicing costs (note 4)	1,961,379	1,971,951
Property and equipment (note 5)	14,603,601	13,452,469
	25,059,658	22,997,143

LIABILITIES

Current		
Bank indebtedness	178,310	405,571
Payables and accruals	652,017	374,375
Valuation allowances	656,049	703,490
Deposits	44,204	21,053
Deferred revenue	174,886	66,030
Long term debt payable within one year	123,125	126,905
	1,828,591	1,697,424
Cost of capital projects not permanently funded		
Bank indebtedness	Nil	193,276
Long term debt (note 6)	965,795	1,088,891
Tax lien surplus	3,185	3,092

EQUITY

Reserve funds (note 7)	5,961,891	5,173,854
Investment in land and services (note 8)	1,824,704	1,788,995
Investment in capital assets (note 9)	13,965,823	12,553,322
Surplus (note 10)	509,669	498,289
	22,262,087	20,014,460
	$25,059,558	$22,997,143

ON BEHALF OF THE TOWN

D. McC.Carter, Mayor

D. G. Gilroy, Clerk

TOWN OF TRURO
CONSOLIDATED STATEMENT OF OPERATIONS
YEAR ENDED DECEMBER 31, 1984

A-3

	1984	1983
Revenue		
Taxes	$ 5,748,096	$ 5,301,224
Grants in lieu of taxes	212,034	191,965
Sale of services	906,064	793,528
Other revenue from own sources	1,189,965	990,153
Unconditional transfers from other governments	245,720	216,981
Conditional transfers from other governments	1,796,479	2,052,194
Extraordinary items (note 11)		85,079
	10,098,358	9,631,124
Expenditures		
General government services	820,560	630,326
Protective services	1,322,325	1,212,818
Transportation services	1,267,603	1,264,977
Environmental health services	583,710	569,898
Public health and welfare services	1,557,757	1,226,451
Environmental development services	317,304	236,603
Recreation and cultural services	505,781	479,290
Water transmission and distribution	532,579	503,766
Debt charges and servicing	544,923	566,244
Capital expenditures out of revenue	968,348	1,135,354
Transfers to other governments	1,261,113	1,167,962
Transfers to reserve funds	299,623	331,045
Other fiscal services	105,352	250,623
	10,086,978	9,575,357
Excess of revenue over expenditures	$ 11,380	55,767
Analysis of surplus (deficit) by source		
General Section	$ 1,969	$ 5,616
Water Utility	6,035	52,540
Parks and Recreation Commission	2,177	(4,028)
Business Improvement District Commission	1,199	1,639
	$ 11,380	$ 55,767

TOWN OF TRURO A-4
CONSOLIDATED STATEMENT OF CHANGES
IN FINANCIAL POSITION
YEAR ENDED DECEMBER 31, 1984

	1984	1983
Working capital derived from Operations		
Excess revenue over expenditures	$ 11,380	$ 55,767
Capital expenditures out of revenue	968,348	1,135,354
Depreciation	36,726	35,449
Interest earned and retained in capital and reserve funds	33,999	13,688
Term debt retired	224,506	223,068
Term repayment to reserve funds	46,310	41,847
Transfers from revenue funds	299,623	331,045
Amortization of extraordinary expenses capitalized	49,336	47,942
	1,670,228	1,884,160
Capital grants	626,985	484,600
Proceeds from disposal of equipment	117,209	19,446
Excess revenue over expenditure-Industrial Commission	23,620	4,175
Cost of land sold-Industrial Commission	22,660	
Adjustment of prior year's transfer to tennis club		450
	2,460,702	2,392,831
Working capital applied to		
Property and equipment acquired	1,304,206	1,480,806
Decrease in long term debt	123,096	126,905
Increase in long term investments and restricted cash	778,591	538,685
Decrease in unfunded debt	193,276	182,651
	2,399,169	2,329,047
Increase in working capital	61,533	63,784
Working capital, beginning of the year	191,520	127,736
Working capital, end of the year	253,053	191,520

TOWN OF TRURO A-5

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 1984

1. Accounting policies

These financial statements have been prepared to conform in all material respects to the accounting principles prescribed for Nova Scotia municipalities by the Department of Municipal Affairs.

(a) Principles and basis of consolidation

These financial statements are presented to provide the reader with an overview of the Town's total financial operations. It is recommended that for a detailed review and analysis, the reader refer to the separate financial statements for each of the various funds.

The principals of consolidation of the accounts of the Town have been prescribed by the Province of Nova Scotia and have been followed in all material respects.

The consolidated financial statements include the accounts of the following commissions in which the Town has a 100% interest (note 2):

(i) Truro Parks and Recreation Commission
(ii) Truro Business Improvement District Commission
(iii) Truro Industrial Commission

(b)Basis of accounting

These financial statements have been prepared using the modified accrual basis of accounting. Major revenue and expenditure items are recorded on the accrual basis except for certain sources of revenue, including interest on past due taxes which are recorded on a cash basis and principal and interest payments relating to long term debt which are recorded as an expense when paid.

(c) Property and equipment

Capital assets and projects in progress are recorded at cost. Funds received through capital assistance programs, cost sharing arrangements or loan forgiveness are treated as additions to the investment in Capital Assets. The Town does not record depreciation on its property and equipment, except in the Water Utility Capital Fund where depreciation is calculated based on a formula prescribed by the Public Utilities Board. The depreciation charge in the Water Utility Operating Fund is transferred to a special bank account in the Water Utility Capital Fund which is used to help fund replacement of existing plant and equipment.

(d) Valuation allowance

A valuation allowance equal to the total of General Section taxes and rates and all current receivables outstanding for more than one year has been recorded.

TOWN OF TRURO A-6
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 1984

1. (e) Land and servicing costs

Costs incurred which are directly attributable to the development of land in the industrial park are capitalized as part of the land cost. Costs incurred which are directly attributable to the construction of streets, sewers and water mains are capitalized and will be transferred to property and equipment when deeded to the Town of Truro. Costs attributable to the administration, financing and promotion of the industrial park are recorded as operating expenses when incurred.

2. Contributions to Boards and Commissions

(a) Consolidated Commissions

Parks and Recreation Commission

During the year, the Town paid to the Parks and Recreation Commission $163,002 to finance its operation of various recreational facilities. At December 31, 1984, the Commission had a deficit of $1,635 which is reflected in these consolidated financial statements.

Business Improvement District Commission

During the year, the Town paid to the Business Improvement District Commission $52,349 which is used primarily to help fund the operations of the Truro Development Corporation. At December 31, 1984, the Commission had a surplus of $2,838 which is reflected in these consolidated financial statements.

Industrial Commission

Proceeds from the future sale of land within the industrial park will be used to fund future development within the park. Revenues and expenditures of the Industrial Commission have not been reflected in the consolidated statement of operations.

(b) Non-Consolidated Boards

The Town is required to finance the operation of Various Boards and Commissions, along with the other Municipal Units in Colchester County to the extent of its participation based on assessment or population formula.

In addition to any budgeted contributions, the Municipal Units share in the deficits or surpluses of these Boards based on their sharing percentages. A Municipal Unit's share of the deficit is to be paid in the next fiscal year while a surplus is to be taken into the next year's estimates.

2. (b) The County of Colchester Joint Expenditures Board -36.6% interest

In 1984, the Town contributed $177,956 (1983-$195,446) as its share of operations for the Joint Expenditure Board which administers the law enforcement facilities in Colchester County.

TOWN OF TRURO

A-7

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 1984

6. Long term debt

	1984	1983
5 1/2-5 3/4% sewer loan maturing in 1984	$	$ 11,000
5 3/4-6% hospital loan maturing in 1985	11,000	22,000
5 3/8% hospital loan maturing in 1995	248,000	271,000
5 3/8% sewer loan maturing in 1986	9,942	16,144
10% Centennial Swimming Pool loan maturing in 1991	159,999	175,336
6% water loan maturing in 1986	12,000	18,000
5 3/8% water loan maturing in 1986	12,866	20,893
10% water loan maturing in 1985	14,789	28,240
10% water loan maturing in 1991	127,999	140,268
9 1/2% water loan maturing in 1992	69,389	75,037
10% water loan maturing in 1993	80,787	85,395
13% water loan maturing in 1995	211,733	220,321
15% water loan maturing in 2001	130,416	132,162
	1,088,920	1,215,796
Less: Amount due within one Year	123,125	126,905
	965,795	1,088,891

Principal repayments required during the next five years are as follows:

1985	$ 123,125
1986	$ 95,831
1987	$ 88,339
1988	$ 95,340
1989	$ 103,106

All long term debt outstanding at the year end has been properly authorized by the Department of Municipal Affairs.

7. Reserve funds	1984	1983
Balance, beginning of the year	$ 5,173,854	$ 4,639,832
Transfer Parks and Recreation special reserves	7,003	
Transfer from operating fund	299,623	331,045
Interest on inter-municipal fund borrowings	98,518	104,376
Interest on investments and savings	289,159	299,213

TOWN OF TRURO A-8

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 1984

Colchester-East Hants Regional Library-22 1/3% interest

In 1984, the Town paid $102,648 (1983-$96,626) to the Regional Library which includes $18,641 for operation of the Truro branch of the Regional Library for 1983.

Truro Housing Authority-12 1/2% interest

In 1984, the Town paid $32,836 (1983-$32,105) to the Truro Housing Authority to fund its share of the prior year's deficit

3. Trust Funds

The trust funds being administered by the Town are not consolidated with the accounts of the Town. At December 31, 1984 the equity in trust funds under its trusteeship amounted to $186,678 (1983-$183,016).

4. Land and servicing costs

	1984			1983
	Land and Development Costs	Streets Sewers and Water Mains Servicing Costs	Total	Total
Balance, Beginning of the Year	$507,066	$1,464,885	$1,971,951	$1,976,122
Land purchased	2,826		2,826	Nil
Development costs	9,263		9,263	2,888
	519,155	1,464,885	1,984,040	1,979,010
Deduct cost of land sold During the year	22,661		22,661	7,059
Balance, End of the year	$496,494	$1,464,885	$1,961,379	$1,971,951

5. Property and equipment

Cost	1984	1983
Land and buildings	$ 2,121,262	$ 1,977,885
Machinery and equipment	1,968,164	1,763,583
Street paving, sewage collection and other improvements	7,938,369	7,249,324
Other	3,197,435	3,063,085
	15,225,230	14,053,877
Accumulated depreciation	621,629	601,408
Net book value	14,603,601	13,452,469

TOWN OF TRURO A-9
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 1984

	1984	1983
Transfer of residual capital grant from capital fund	504,299	210,621
	1,198,602	945,255
	6,372,456	5,585,087
Transfer to operating fund	353,790	390,490
Transfer to capital fund for equipment	56,775	20,743
	410,565	411,233
Balance, end of the year	$ 5,961,891	$ 5,173,854

8. Investment in land and services

	1984	1983
Balance, beginning of the year	$ 1,788,995	$ 1,788,991
Land purchased during the year	2,826	
Development costs expended during the year	9,263	2,888
Excess of revenue over expenditures (expenditures over revenue)	23,620	(2,884)
Balance, end of the year	$ 1,824,704	$ 1,788,995

Under an agreement between the Province of Nova Scotia and the Truro Industrial Commission, the Province will receive one-third of the proceeds from the sale of the majority of land located within the industrial park. At current market values, the Province's share of future sales will amount to approximately $400,000.

9. Investment in capital assets

	1984	1983
Balance, beginning of the year	$ 12,553,322	$ 10,876,029
Term debt retired	224,505	223,068
Term repayment to reserve funds	46,310	41,847
Capital expenditures from operating funds	968,348	1,135,354
Grants for capital purposes	626,985	484,600
Transfers from reserve funds	56,775	20,743
Interest income	19	498
Gain on disposal of capital assets	12,483	
Adjustment of prior year's transfer to tennis club		450
	1,935,425	1,906,560
	14,488,747	12,782,589

A-10

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 1984

Residual capital grant transferred to special reserve fund	504,299	210,621
Transfer to special reserve	7,003	
Loss on disposal of assets	11,622	18,646
	522,924	229,267
Balance, end of the year	$ 13,965,823	$ 12,553,322

10. Surplus

	1984	1983
Balance, beginning of the year	$ 498,289	$ 442,522
Excess of revenue over expenditures	11,380	55,767
Balance, end of the year	$ 509,669	$ 498,289
Allocation of surplus (deficit)		
General Section	228,377	226,408
Water Utility	280,089	274,054
Parks and Recreation Commission	(1,635)	(3,812)
Business Improvement District Commission	2,838	1,639
	$ 509,669	$ 498,289

11. Extraordinary items

The extraordinary items represent the net adjustment required during 1983 to convert the Town of Truro to the accrual basis of accounting as prescribed in the municipal accounting and reporting manual for the Province of Nova Scotia.

12. Commitment

a) The Town has a commitment to fund 7.2% of the future expansion of the Colchester Hospital which is estimated to cost $6,500,000. The Town's share of this commitment is due in two payments, the first in June, 1985 and the second in June, 1986.

b) The Town has ordered a new fire truck costing $201,450. The supplier is in financial difficulty and the Town may not be required to fulfill its commitment. The payment of $20,145 will either be refunded, applied against the purchase price or recoverable through bonding insurance.

SECTION B

TOWN OF TRURO

NON-CONSOLIDATED FINANCIAL STATEMENTS

DECEMBER 31, 1984

SECTION B

CONTENTS

PAGE

AUDITOR'S REPORT 38

GENERAL SECTION

Statement of Operations 39
Operating Fund Balance Sheet 40
General Capital Fund Balance Sheet 42
Statement of Investment in Capital Assets 43
Property and Equipment 44
Schedules to Statement of Operations 45

WATER UTILITY

Statement of Operations 53
Operating Fund Balance Sheet 54
Capital Fund Balance Sheet 55
Utility Plant and Equipment 56
Statement of Investment in Capital Assets 56

TRUST AND SPECIAL FUNDS

Trust Fund Balance Sheet 57
Statement of Trust Fund Reserves 58
Special Reserve Fund-Capital Reserve Section Balance Sheet 59
Statement of Capital Section Reserves 59
Special Reserve Fund-Equipment Reserves Section Balance Sheet
Statement of Equipment Reserves 60

NOTES TO FINANCIAL STATEMENTS 62

OTHER

Schedule of Debt Charges and Term Debt 64
Statement of Capital Financing 66
Supplementary Schedule of Capital Projects Funding 67

B-1

AUDITOR'S REPORT

His Worship the Mayor and
Members of the Council
Town of Truro
Truro, Nova Scotia

We have examined the Operating Fund and Capital Fund balance sheets of the General Fund, the Water Utility, Trust Funds, Special Funds, Parks and Recreation Commission, Business Improvement District Commission and Industrial Commission of the Town of Truro as at December 31, 1984, and the related statements of operations and capital financing for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Town of Truro as at December 31, 1984, and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles adopted for Nova Scotia municipalities applied on a basis consistent with that of the preceding year.

Truro, Nova Scotia
February 27, 1985

BARROW, NICOLL & COMPANY
REGISTERED MUNICIPAL AUDITORS

TOWN OF TRURO

B-2

GENERAL SECTION STATEMENT OF OPERATIONS
YEAR ENDED DECEMBER 31, 1984

	PAGE	1984 BUDGET	1984 ACTUAL	1983 ACTUAL
REVENUES				
Taxes ..... B	7	$5,655,811	$5,845,443	$5,389,777
Grants in lieu of taxes B	7	183,100	212,034	191,965
Sales of services ..... B	7	158,872	161,603	116,220
Other revenue from own sources ..... B	8	666,230	768,294	689,100
Unconditional transfers from other governments B	8	255,800	245,720	216,981
Conditional transfers from other governments B	9	1,638,124	1,716,737	1,958,020
Extraordinary items (note 5) ..... B	9			89,942
Tax valuation allowance recovery B	23		61,240	
Transfer from surplus		200,000		
		8,757,937	9,011,071	8,652,005
EXPENDITURES				
General government services ..... B	10	666,900	820,410	630,326
Protective services ..... B	10	1,664,776	1,651,919	1,542,412
Transportation services B	11	1,384,000	1,267,603	1,264,977
Enviromental health services ..... B	11	551,000	583,710	569,898
Public health and welfare services ..... B	11	1,544,485	1,557,757	1,226,451
Enviromental development services .. B	12	229,870	299,140	227,732
Recreational and cultural services ..... B	12	36,000	29,519	57,360
Fiscal services ..... B	13,14	2,678,743	2,799,044	3,127,233
		8,755,774	9,009,102	8,646,389
Excess of revenue over expenditures		$ 2,163	$ 1,969	$ 5,616

TOWN OF TRURO

B-3

GENERAL SECTION
OPERATING FUND BALANCE SHEET
DECEMBER 31, 1984
ASSETS

	1984	1983
Cash	$ 5,845	$ 17,067
Receivables		
Taxes (note 2)	590,926	652,209
Due from federal government and its Agencies		
Grants in lieu of tax	56,756	
Conditional transfers	105,758	129,496
Due from provincial government and its agencies		
Conditional transfers	479,334	563,377
Due from own funds and agencies		
Water Utility	28,246	12,148
Industrial Commission	11,014	11,014
Capital Account	122,686	
Parking Commission	11,612	
Depreciation Fund	51,140	
Other receivables		
Sidewalk frontage assessments	82,312	41,793
Sewer frontage assessments	23,135	23,346
YMCA expenses recoverable	34,657	41,290
Other	56,019	22,872
	1,653,595	1,497,545
Inventories of materials and supplies, at cost	79,311	58,674
	$1,738,751	$1,573,286

ON BEHALF OF THE TOWN
D. McC. CARTER Mayor
D. G. GILROY Clerk

TOWN OF TRURO

B-3

GENERAL SECTION
OPERATING FUND BALANCE SHEET
DECEMBER 31, 1984

LIABILITIES

	1984	1983
Bank overdraft	$ 83,285	$ 236,046
Payables and Accruals		
Trade accounts	405,594	159,589
Payable to own funds	173,602	175,613
	579,196	335,202
Other liabilities		
Prepaid taxes	3,369	1,807
Deposits	18,285	1,025
Debenture coupons	2,616	1,993
Deferred revenue		
Sidewalk frontages	69,398	30,332
Sewer frontages	9,707	10,654
Provincial grants	85,284	23,237
	188,659	69,048
Asset valuation allowances		
For uncollectable taxes (note 3)	590,926	652,209
For sewers and sidewalks frontage assessments (note 3)	26,342	24,153
For other doubtful receivables (note 3)	38,781	27,128
	656,049	703,490
Tax lien surplus	3,185	3,092

EQUITY

Surplus (note 4)	228,377	226,408
	$1,738,751	$1,573,286

TOWN OF TRURO

B-4

GENERAL SECTION
GENERAL CAPITAL FUND BALANCE SHEET
DECEMBER 31, 1984

ASSETS

	1984	1983
Current		
Cash	$ 58,560	$ 48,682
Extraordinary expenses capitalized		
Colchester Hospital grant	225,311	259,311
Centennial Swimming Pool grant	160,000	175,336
Property and equipment, at cost (Schedule B-6)	10,107,046	9,188,992
	10,550,917	9,672,321

LIABILITIES

Long term debt (note 6)	428,942	495,480

EQUITY

Investment in capital assets	10,121,975	9,176,841
	$10,550,917	$9,672,321

ON BEHALF OF THE TOWN

D. McC. CARTER Mayor

D. G. GILROY Clerk

TOWN OF TRURO

B-5

GENERAL SECTION
STATEMENT OF INVESTMENT IN CAPITAL ASSETS
DECEMBER 31, 1984

	1984	1983
Balance, beginning of the year	$9,176,841	$7,871,428
Add		
Term debt retired	17,202	26,805
Capital expenditures from operating fund	755,893	1,006,576
Capital grant	626,985	480,421
Capital expenditures from equipment reserve fund	51,140	20,743
Transfer of police equipment reserve	5,635	
Gain on disposal of capital assets	4,200	
	1,461,055	1,534,545
	10,637,896	9,405,973
Deduct		
Loss on disposal of capital assets	11,622	18,511
Transfer residual capital grant to special reserve	504,299	210,621
	515,921	229,132
Balance, end of year	$10,121,975	$9,176,841

TOWN OF TRURO
GENERAL SECTION PROPERTY AND EQUIPMENT
DECEMBER 31, 1984

B-6

	LAND AND BUILDINGS	PLANT EQUIPMENT	OTHER	1984 TOTAL	1983 TOTAL
General Government Services	$145,623	$102,213	$	$247,836	$188,164
Protective Services					
Police	12,500	207,805		220,305	157,523
Fire	54,037	265,425		319,462	299,317
Transportation Services					
Common services	179,494	963,678		1,143,172	1,057,936
Road transport					
Streets & bridges			2,748,788	2,748,788	2,410,604
Sidewalks			959,702	959,702	894,368
Parking lots		35,943	866,446	902,389	785,346
Gravel pits			15,000	15,000	15,000
Environmental Health Services					
Sewage collection			3,348,433	3,348,433	3,179,949
Public Health & Welfare Services					
Welfare housing	13,991			13,991	12,817
Recreational and Community Services					
Library land	14,000			14,000	14,000
TAAC grounds	6,999			6,999	6,999
Green areas	39,240			39,240	39,240
YMCA	50,000			50,000	50,000
Bandshell	77,729			77,729	77,729
	$593,613	$1,575,064	$7,938,369	$10,107,046	$9,188,992

TOWN OF TRURO

B-7

GENERAL SECTION
SCHEDULES TO STATEMENT OF OPERATIONS
YEAR ENDED DECEMBER 31, 1984

1. Taxes	1984	1983
Real Property		
Residential	$ 2,339,038	$ 2,195,943
Commercial	2,342,408	2,113,728
Industrial Estates Limited	14,871	14,871
Teacher's College Residence	6,701	6,574
Personal Property		
Commercial	829,274	734,701
Resource and other property	13,346	7,871
Area Rates		
Parking-East End	12,381	49,740
-West End	34,882	
Business Improvement District	55,142	46,442
Special Assessments		
Sewer	3,187	44,127
Sidewalk	38,516	24,059
Personal-M.T. & T. Co.	88,664	88,833
Deed transfer tax	67,033	62,888
	$5,845,443	$5,389,777
2. Grants in Lieu of Tax		
Federal Government	$55,000	$57,897
Canadian National Railways	56,756	39,804
Province of Nova Scotia Fire Protection	15,553	15,553
Provincial Government Agencies		
Nova Scotia Liquor Commission	8,995	6,588
Nova Scotia Power Corporation	75,730	72,123
	$212,034	$191,965
3. Sales of Services		
County of Colchester		
Fire protection	6,321	6,321
Hilden sewer	4,792	4,949
Garbage site	105,759	62,242
Parking meter collections	44,731	42,708
	$161,603	$116,220

TOWN OF TRURO

B-8

GENERAL SECTION
SCHEDULES TO STATEMENT OF OPERATIONS
YEAR ENDED DECEMBER 31, 1984

	1984	1983
4. Other Revenue From Own Sources		
Licenses and permits		
Dog taxes	$ 842	$ 838
Business and trade licenses	5,209	5,015
Tax certificates	3,910	3,025
Police court fines	52,876	45,682
Rentals	37,384	32,596
Return on investments	326,020	367,074
Interest re Depreciation Funds	27,770	23,416
Interest re Term Deposits	176,274	102,287
Penalties and interest on taxes	95,193	84,519
Interest on frontages	2,758	1,751
Sale of pulp and lumber	4,476	2,873
Truro Tree Commission	1,351	750
Colchester YMCA expenses recoverable		18,286
West End parking-other	12,027	
Wage recovery	18,189	
Miscellaneous	4,015	988
	$768,294	$689,100
5. Unconditional Transfers from Other Governments		
Provincial Government		
Livestock and farm equipment	$ 316	$ 302
Ice control and snow removal	15,800	14,900
Operating grant	229,604	201,779
	$245,720	$216,981

TOWN OF TRURO

B-9

GENERAL SECTION
SCHEDULES TO STATEMENT OF OPERATIONS
YEAR ENDED DECEMBER 31, 1984

	1984	1983
6. Conditional Transfers from Other Governments		
Federal Government		
Department of Indian Affairs-Services	$117,082	$212,499
Department of Indian Affairs-Police	25,968	38,000
Province of Nova Scotia		
Emergency Measures	250	250
Emergency Measures Organization Construction Grant	25,906	
Social Welfare Assistance	1,038,000	853,033
Social Welfare Recoverable	103	5,006
Regional Library	42,543	33,639
Arterial Road		117,111
Mainstreet Program	186,312	76,968
Mainstreet Program-Inglis Place	168,421	310,544
B.I.D.C.-Horticulture Program	15,536	9,764
Tree Sanitation 5602BB2	10,000	
Tree Sanitation E0062033		5,400
Tree Sanitation E0063003		8,816
Tree Silviculture E0063011		24,135
Tree Inventory 1635YB0		5,180
Forest Management 2520021	26,194	568
Dutch Elm Program	2,000	1,000
Town Planner	18,113	17,250
R.R.A.P.-Agency Fees	6,490	
Colchester-East Hants District School Board		
Debt charges	13,374	14,121
Transfer of board surplus		206,163
Colchester Hospital	20,445	18,573
	$1,716,737	$1,958,020
7. Extraordinary Items (note 5)	$ Nil	$ 89,942

TOWN OF TRURO

B-10

GENERAL SECTION
SCHEDULES TO STATEMENT OF OPERATIONS
YEAR ENDED DECEMBER 31, 1984

	1984	1983
8. General Government Services		
Legislative Salaries and Expenses	$43,852	$40,728
General Administration		
Salaries	130,394	123,597
Town Clerk's Office	26,922	36,883
Tax Exemptions	14,244	14,096
Reduced Taxes.....	259,429	153,643
Other General Administrative Expenses		
Civic Building	59,490	40,333
Pension Fund.....	28,984	11,980
Pension Paid	21,622	20,288
Maritime Medical	13,381	10,664
Group Insurance	16,277	19,854
Advertising.....	1,905	2,649
Legal and Audit	46,868	26,429
Municipal Liability Insurance	3,900	2,444
Contingent	46,398	7,791
Unemployment Insurance	64,667	61,341
Canada Pension.....	31,949	29,215
Other General Government Services		
Conventions and Delegations	5,315	4,408
Miscellaneous Town Property	4,813	23,983
	$820,410	$630,326
9. Protective Services		
Police Protection	$962,402	$897,214
Fire Protection		
Fire Protection Levy.....	329,594	329,594
Operating Costs.....	348,000	294,053
Other Protection		
Animal Control	3,446	2,512
Building Inspection.....	8,227	18,789
Emergency Measures Organization ..	250	250
	$1,651,919	$1,542,412

TOWN OF TRURO

B-11

GENERAL SECTION
SCHEDULES TO STATEMENT OF OPERATIONS
YEAR ENDED DECEMBER 31, 1984

	1984	1983
10. Transportation Services		
Town Engineer's Salary (Part) and Office Expense	$64,175	$57,558
Warehouse Expense	37,316	25,782
Walker Street Plant	14,042	34,821
Worker's Compensation	4,993	7,350
Road Transport		
Street Maintenance	640,464	700,754
Street Cleaning	71,826	57,116
Sidewalk Maintenance	79,877	72,822
Snow and Ice Removal	168,567	157,791
Bridge Maintenance	6,268	331
Lumbering	1,755	
Street Lighting	124,515	108,535
Parking Meter Repairs	30,348	22,795
Parking Areas		716
Crossing Protection Maintenance	18,401	17,919
Crossing Protection Construction	4,157	
Street Signs	899	687
	$1,267,603	$1,264,977
11. Environmental Health Services		
Sewer Maintenance	$328,289	300,047
Garbage and Waste Disposal		
Administration	5,824	5,453
Garbage and Waste Disposal	249,597	264,398
	$583,710	$569,898
12. Public Health and Welfare Services		
Public Health Grants		
Ambulance	$3,600	$3,600
Ambulance Service	2,552	2,023
Victorian Order of Nurses	3,000	2,500
Social Welfare		
Administration	74,000	63,600
Social Welfare Assistance	557,481	434,217
Child Welfare	42,000	34,000
Child Welfare-Wards	7,272	3,050
Homes for Special Care	854,504	679,168
Grant to Children's Aid Society	4,093	4,093
Other Social Welfare		
Grant to C.N.I.B.	200	200
Jobs Unlimited	500	
Miscellaneous	8,555	
	$1,557,757	$1,226,451

TOWN OF TRURO

B-12

GENERAL SECTION
SCHEDULES TO STATEMENT OF OPERATIONS
YEAR ENDED DECEMBER 31, 1984

	1984	1983
13. Environmental Development Services		
R.R.A.P. Program	$774	$476
Town Planning	4,689	3,919
Town Planner	46,993	41,666
Zoning	652	954
Housing Operating Deficit	32,836	32,105
Tourism		
Tourist Bureau	5,068	6,403
Area Tourist Promotion	1,535	1,535
Public Receptions, etc.	7	2,726
Canada Day	500	
B.I.D.C.		
Labour	50,206	32,907
Other	139,566	96,002
Horticulture Labour	15,003	8,414
Horticulture Other	1,311	625
	299,140	227,732
14. Recreational and Cultural Services and Education		
Recreation Facilities		
Y.M.C.A. Building	$5,797	$22,477
Victoria Square	4,683	3,379
Boys and Girls Club Rooms	12,000	12,000
Kiwanis Park	6,039	4,714
Cultural Buildings		
Museum		5,519
Grants		
Nova Scotia Provincial Exhibition		
Operating	1,000	1,000
Construction		7,500
1987 Canada Winter Games		771
	$29,519	$57,360

TOWN OF TRURO B-13
GENERAL SECTION
SCHEDULES TO STATEMENT OF OPERATIONS
YEAR ENDED DECEMBER 31, 1984

15. Fiscal Services	1984	1983
Debt Charges		
Interest on Short Term Borrowing	$4,171	$7,978
Discount on Current Taxes	80,603	77,128
Interest on Long Term Debt-General	17,327	20,720
Principal Installments-General	51,202	60,805
Other Debt Charges		
Principal Installment-Schools	13,000	13,000
Debenture Interest-Schools	374	1,121
Principal Installment-Centennial Pool	15,336	13,942
Interest-Centennial Pool	17,534	18,928
Transfers to own Reserves, Funds and Agencies		
Reserves		
Uncollectable Taxes-Special Reserve		129,452
Uncollectable Sewer-Special Reserve	851	7,909
Uncollectable Sidewalk-Special Reserve	1,453	11,678
Other Uncollectable-Special Reserve	11,653	27,128
Reserve for Fire Equipment	20,000	85,000
Reserve for Civic Building Renovations	65,000	50,000
Reserve for Hospital Expansion	100,000	100,000
Reserve for Depreciation Funds	109,623	91,045
General Capital Fund		
Street Construction	24,232	61,872
Inglis Place Improvements	269,983	512,379
Sewer Construction	86,972	180,700
Sidewalk Construction	65,334	71,168
Equipment	51,442	34,695
Land	1,174	12,817
Emergency Measures Construction	43,665	
Arterial Road	7,172	117,111
Parking Lot-West End	117,043	
Bridge Construction		1,429
Computer	13,145	
Police Equipment	51,924	14,405
Fire Equipment	20,145	
Civic Building	3,662	
Carried Forward	$1,264,020	$1,722,410

TOWN OF TRURO

B-14

GENERAL SECTION
SCHEDULES TO STATEMENT OF OPERATIONS
YEAR ENDED DECEMBER 31, 1984

	1984	1983
Brought Forward	$1,264,020	$1,722,410
Own Agencies		
Parks and Recreation Commission	163,002	151,895
Truro Tree Commission		
Maintenance		8,659
Project 5602BB2	34,902	
Project 1635YB0	12,391	6,441
Project E0063011		22,941
Tree Sanitation E0063003	15,682	24,547
Tree Commission: Miscellaneous	10,229	8,082
Dutch Elm Program	4,000	3,218
Forest Management 252001	1,907	568
B.I.D. Commission	52,349	42,615
Parking Commission-East End	12,285	
Unconditional Transfers to Other Governments and Agencies		
Other Municipalities		
County of Colchester	177,956	195,446
Province of Nova Scotia		
Per Capita Hospital Tax	12,340	12,340
Other Local Governments		
Colchester-East Hants Regional Library	102,648	96,626
Colchester-East Hants District School Board	935,333	831,445
	$2,799,044	$3,127,233

TOWN OF TRURO

B-15

WATER UTILITY
STATEMENT OF OPERATIONS
YEAR ENDED DECEMBER 31, 1984

	1984	1983
REVENUE		
Operating		
Domestic, Commercial and Industrial Water	$721,757	$700,198
Public Fire Protection	329,594	329,594
Private Fire Protection	1,080	1,080
Sprinkler Service Charges	7,460	7,460
Customer's Forfeited Discounts	14,164	11,278
	1,074,055	1,049,610
Non-Operating		
Contributions in Aid of Construction	81,670	19,302
Interest	2,975	1,425
Connection Fees	2,290	2,230
Miscellaneous	5,301	13,564
	92,236	36,521
Total Revenue	1,166,291	1,086,131
EXPENDITURES		
Operating		
Source of Supply	1,280	16,496
Power and Pumping	155,693	102,773
Purification	36,436	19,253
Transmission and Distribution	188,830	218,316
Administration	113,614	110,257
Depreciation	36,726	35,449
Taxes	97,347	89,775
Extraordinary Items		2,304
	629,926	594,623
Non-Operating		
Debt Charges		
Principal	60,337	55,459
Interest	82,901	88,139
Capital Bank Loan Retired	193,276	182,651
Bank Charges	8,862	26,373
Capital Expenditures Out of Revenue	184,954	86,346
	530,330	438,968
Total Expenditures	1,160,256	1,033,591
Excess of Revenue Over Expenditures	6,035	52,540
Surplus, Beginning of the Year	274,054	221,514
Surplus, End of The Year	$280,089	$274,054

TOWN OF TRURO

B-16

WATER UTILITY
OPERATING FUND BALANCE SHEET
DECEMBER 31, 1984

ASSETS

	1984	1983
Cash	$ 9,918	$ 100
Receivables		
Rates (less allowance for doubtful Accounts $5,000; 1983-$7,500)	135,506	138,641
Receivable from other funds	53,571	54,114
Other	44,554	15,093
Inventories, at cost	119,877	113,367
Prepaid Expenses	3,500	4,200
Deferred Charge		
Rate Hearing Expenses		688
	366,926	326,203

LIABILITIES

Payables and Accruals		
Payable to Other Funds	28,246	12,148
Other	32,672	19,973
Other Liabilities		
Deposits re Guaranteed Revenue	25,919	20,028
	86,837	52,149

EQUITY

Surplus	280,089	274,054
	$366,926	$326,203

D. McC. CARTER, Mayor

D. G. GILROY, Clerk

TOWN OF TRURO

B-17

WATER UTILITY
CAPITAL FUND BALANCE SHEET
DECEMBER 31, 1984

ASSETS

	1984	1983
Cash		
Depreciation	$7,272	$19,593
Utility Plant (B-18)	4,602,997	4,377,199
	4,610,269	4,396,792

LIABILITIES

Bank Indebtedness		193,276
Long Term Debt		
Debentures Issued to Federal Government or Its Agencies		
Municipal Development Loan Board	12,866	20,893
Debentures Issued to Other Funds		
Other	635,113	681,423
Serial Bonds - 1966	12,000	18,000
	659,979	913,592
Accumulated Allowance for Depreciation	621,629	601,408

EQUITY

Investment in Capital Assets (B-18)	3,328,661	2,881,792
	$4,610,269	$4,396,792

ON BEHALF OF THE TOWN

D. McC. CARTER, Mayor

D. G. GILROY, Clerk

TOWN OF TRURO

B-18

WATER UTILITY
UTILITY PLANT AND EQUIPMENT
DECEMBER 31, 1984

	1984	1983
Land		
Source of Supply	$591,683	$512,256
General	6,269	6,269
Structures and Improvements		
Source of Supply	332,343	332,343
Power and Pumping	107,062	107,062
Purification	1,245	1,245
Distribution and Reservoir	56,083	56,083
General	33,742	33,742
Electrical Pumping Equipment	140,107	140,107
Other Pumping Equipment	11,159	11,138
Purification Equipment	24,043	24,043
Transmission Mains	15,116	15,116
Distribution Mains	1,784,030	1,719,958
Distribution Mains Equipment	12,467	12,467
Services	613,334	572,169
Sprinkler Connections	127,885	111,394
Meters	375,480	371,214
Hydrants	281,590	273,234
Office Furniture and Equipment	24,738	23,954
Transportation Equipment	38,476	28,399
Meter Shop Equipment	3,217	3,217
Tools and Work Equipment	22,928	21,789
	$4,602,997	$4,377,199

STATEMENT OF INVESTMENT IN CAPITAL ASSETS
YEAR ENDED DECEMBER 31, 1984

Balance, Beginning of Year	$2,881,792	$2,553,140
Long Term Debt Retired	60,337	55,459
Grant		4,179
Capital Expenditures From Revenue	184,954	86,346
Capital Bank Loan Retired	193,276	182,651
Gain on Disposal of Fixed Assets	8,283	
Interest on Depreciation Funds	19	17
	$3,328,661	$2,881,792

TOWN OF TRURO

B-19

TRUST FUNDS BALANCE SHEET DECEMBER 31, 1984

ASSETS

	Cemetery Trust	Josephine Turner Trust	James Little Bursary Trust	Lillie Nelson Trust	1984 Total	1983 Total
Cash	$	$ 172	$ 237	$1,303	$1,712	$10,860
Investments, at cost		1,600	4,934	178,232	184,766	171,956
Other	200				200	200
	$ 200	$ 1,772	$ 5,171	$179,535	$186,678	$183,016

RESERVE

Trust funds reserve	$ 200	$ 1,772	$ 5,171	$179,535	$186,678	$183,016

B-19

STATEMENT OF TRUST FUNDS RESERVE YEAR ENDED DECEMBER 31, 1984

Balance, beginning of the year	$ 200	$ 1,636	$ 4,883	$176,297	$183,016	$155.381
Increases, during the year						
Interest and dividends earned		151	430	17,478	18,059	17,505
Adjustments to prior years fund balances						9,917
Gain on sale of investments				1,570	1,570	715
Other						355
	Nil	151	430	19,048	19,629	28,492
Decreases during the year						
Bursary awarded			100		100	100
Transfer to Parks and Recreation				15,000	15,000	
Administration costs		15	42	810	867	757
	Nil	15	142	15,810	15,967	857
	Nil	136	288	3,238	3,662	27,635
Balance, end of the year	$ 200	$ 1,772	$ 5,171	$179,535	$186,678	$183,016

ON BEHALF OF THE TOWN D. McC.Carter, Mayor D. G. Gilroy, Clerk

CAPITAL RESERVE SECTION BALANCE SHEET DECEMBER 31, 1984

ASSETS	SPECIAL CAPITAL RESERVE	INVESTMENT RESERVE	SEWER RESERVE	1984 TOTAL	1983 TOTAL
Cash	$1,773,212	$	$160,596	$1,933,808	$1,417,958
Investments, at Cost		2,204,887		2,204,887	2,143,241
Loans-Water Utility		635,113		635,113	681,423
Loan-Centennial Pool		160,000		160,000	175,336
	$1,773,212	$3,000,000	$160,596	$4,933,808	$4,417,958
RESERVES					
Balance, End of the Year	$1,773,212	$3,000,000	$160,596	$4,933,808	$4,417,958
STATEMENT OF FUND RESERVES YEAR ENDED DECEMBER 31, 1984					
Balance, Beginning of the Year	$1,268,913	$3,000,000	$149,045	$4,417,958	$4,200,776
Add:					
Interest on Interfund Loans		98,518		98,518	104,376
Interest		227,502	11,551	239,053	269,259
Transfer From Capital Fund of Residual Capital Grant	504,299			504,299	210,621
	1,773,212	3,326,020	160,596	5,259,828	4,785,032
Deduct					
Transfer to Operating Fund		326,020		326,020	367,074
Balance, End of the Year	$1,773,212	$3,000,000	$160,596	$4,933,808	$4,417,958

ON BEHALF OF THE TOWN

D. McC. CARTER, Mayor

D. G. GILROY, Clerk

TOWN OF TRURO

B-21

SPECIAL RESERVE FUNDS
EQUIPMENT RESERVES SECTION BALANCE SHEET
DECEMBER 31, 1984

	Hospital Expansion Reserve	Depreciation Reserve
ASSETS		
Cash	$203,540	$58,483
Investments, at Cost		367,358
	$203,540	$425,841
RESERVES		
Balance, End of the Year	$203,540	$425,841

STATEMENT OF EQUIPMENT RESERVES
YEAR ENDED DECEMBER 31, 1984

Balance, Beginning of the Year	$100,000	$367,358
Transfer Parks and Recreation Special Reserves		
Transfers from Operating Funds	100,000	109,623
Interest	3,540	27,770
	203,540	504,751
Transfers to Operating Fund		27,770
Transfers to Capital Fund		51,140
		78,910
Balances, End of the Year	$203,540	$425,841

ON BEHALF OF THE TOWN
D. McC. CARTER, Mayor
D. G. GILROY, Clerk

TOWN OF TRURO

B-21

SPECIAL RESERVE FUNDS
EQUIPMENT RESERVES SECTION BALANCE SHEET
DECEMBER 31, 1984

General Section			Parks&Recreation	1984	1983
Civic Building Renovations Reserve	Fire Apparatus Reserve	Police Equipment Reserve	Commission Equipment and Other Reserves	TOTAL	TOTAL
$198,681	$182,334	$	$17,687	$660,725	$479,583
				367,358	276,313
$198,681	$182,334	$Nil	$17,687	$1,028,083	$755,896
$198,681	$182,334	$Nil	$17,687	$1,028,083	$755,896

STATEMENT OF EQUIPMENT RESERVES
YEAR ENDED DECEMBER 31, 1984

$125,315	$152,993	$5,230	$5,000	$755,896	$439,056
			7,003	7,003	Nil
65,000	20,000		5,000	299,623	331,045
8,366	9,341	405	684	50,106	29,954
198,681	182,334	5,635	17,687	1,112,628	800,055
				27,770	23,416
		5,635		56,775	20,743
		5,635		84,545	44,159
$198,681	$182,334	$ Nil	$17,687	$1,028,083	$755,896

TOWN OF TRURO
NOTES TO THE NON-CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 1984

1. Accounting Policies

These financial statements have been prepared to conform in all material respects to the accounting principles prescribed for Nova Scotia municipalities by the Department of Municipal Affairs.

(a) Revenue and Expenditure

Major revenue and expenditure items are recorded on an accrual basis.

Certain sources of revenue, including interest on past due taxes, are recorded on a cash basis.

Principal and interest payments relating to long term debt are recorded as an expense when paid.

(b) Property and Equipment

Capital assets and projects in progress are recorded at cost. Funds received through capital assistance programs, cost-sharing arrangements or loan forgiveness are treated as additions to the investment in Capital Assets. The Town does not record depreciation on its property and equipment, except in the Water Capital Fund where depreciation is calculated based on a formula prescribed by the Public Utilities Board. The depreciation charge in the Water Operating Fund is transferred to a special bank account in the Water Operating Fund which is used to help fund replacement of existing plant and equipment.

2. Taxes Receivable ...

	1984			1983
	Current Year	Prior Years	Total	Total
Balance, Beginning of the Year	$	$652,209	$652,209	$627,361
Current Year's Tax Levy	5,736,707		5,736,707	5,258,703
	5,736,707	652,209	6,388,916	5,886,064
Deduct				
Current Year's Collections	5,061,822	381,892	5,443,714	4,986,167
Discounts	80,603		80,603	77,128
Exemptions	14,244		14,244	14,096
Reduced Taxes	259,429		259,429	156,464
	5,416,098	381,892	5,797,990	5,233,855
Balance, End of the the Year	$320,609	270,317	$590,926	$652,209

TOWN OF TRURO **B-23**
NOTES TO THE NON-CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 1984

3. Valuation allowances

	1984				1983
	Uncollectable Taxes	Sewers and Sidewalks Frontage assessments	Other	Total	Total
Balance, beginning of the year	$652,209	$24,153	$27,128	$703,490	$528,387
Provision for the year		2,304	11,653	13,957	175,103
	652,209	26,457	38,781	717,447	703,490
Recovery for the year	61,240			61,240	
Uncollectable Taxes Written off	43	115		158	
	$590,926	$26,342	$38,781	$656,049	$703,490

The provisions for uncollectable taxes, sewers and sidewalks frontage assessments and other receivables for the year have increased the valuation allowances to the maximum as prescribed by the Department of Municipal Affairs.

4. Surplus

	1984	1983
Balance, beginning of the year	$226,408	$220,792
Excess of revenue over expenditures	1,969	5,616
Balance, end of the year	$228,377	$226,408

5. Extraordinary items
The extraordinary items represent the net adjustment required during 1983 to convert the Town of Truro to the full accrual basis of accounting as prescribed in the municipal accounting and reporting manual for the Province of Nova Scotia.

6. Long term debt
Principal repayments required during the next five years are provided in the Schedule of Capital Debt Charges and Term Debt (B-24).

7. Grants
The following capital grants were brought into revenue:

	1984	1983
Province of Nova Scotia-B.I.D.C.-Inglis	$168,421	$310,544
Province of Nova Scotia- Dept. of Highways-Arterial Road		117,111
Province of Nova Scotia-Parking lot-West End	70,226	
Emergency Measures Organization	25,968	
	$264,615	$427,655

TOWN OF TRURO

B-24

SCHEDULE OF CAPITAL DEBT CHARGES AND TERM DEBT
DECEMBER 31, 1984

	Year of Issue
General Purposes	
Sewers and Drains	1964
Colchester Hospital	1965
Colchester Hospital	1965
Sewers and Drains	1966
Centennial Swimming Pool	1976
Water Utility	
Serial Bonds	1966
Municipal Development	1966
Water Meters	1975
Water Meters and Wells	1976
General Improvements	1977
Land Acquisition	1978
Wood Street Storage Tank	1980
Land Acquisition	1981

Principal repayments required during the next five years are as follows:

	General Purposes	Water Utility	Total
1985	$57,410	$65,715	$123,125
1986	44,959	50,872	95,831
1987	43,413	44,926	88,339
1988	45,454	49,886	95,340
1989	47,699	55,407	103,106

TOWN OF TRURO

B-24

SCHEDULE OF CAPITAL DEBT CHARGES AND TERM DEBT
DECEMBER 31, 1984

Year of Maturity	Balance January 1, 1984	Redeemed	Balance December 31, 1984	Interest	Interest Rate
1984	$11,000	$11,000	$ Nil	$316	5½-5 ¾%
1985	22,000	11,000	11,000	1,320	5¾ 6%
1995	271,000	23,000	248,000	14,905	5⅜ %
1986	16,144	6,202	9,942	786	5⅜ %
1991	175,336	15,337	159,999	17,533	10 %
	495,480	66,539	428,941	34,860	
1986	18,000	6,000	12,000	900	6 %
1986	20,893	8,027	12,866	1,017	5⅜ %
1985	28,240	13,451	14,789	2,824	10 %
1991	140,268	12,269	127,999	14,027	10 %
1992	75,037	5,648	69,389	7,128	9½ %
1993	85,395	4,608	80,787	8,539	10 %
1995	220,321	8,588	211,733	28,642	13 %
2001	132,162	1,746	130,416	19,824	15 %
	720,316	60,337	659,979	82,901	
	$1,215,796	$126,876	$1,088,920	$117,761	

TOWN OF TRURO

B-25

STATEMENT OF CAPITAL FINANCING
YEAR ENDED DECEMBER 31, 1984

SOURCE	1984	1983
Funds Available From Prior Years		
Cash	$75,278	$70,615
Depreciation Funds	20,221	35,449
Interest Income	19	498
Capital Funding Revenue		
Provincial Grants	626,985	484,600
Capital Expenditures out of Revenue (B-26)	968,348	1,135,354
Transfers from Reserve Funds	73,280	20,743
Proceeds of Disposal of Assets	107,332	19,446
Proceeds of Disposal of Capital Assets	9,877	
	$1,881,340	$1,766,705

APPLICATION		
Capital Assets Acquired (B-26)	$1,304,206	$1,480,806
Residual Capital Grant Transferred to Reserve Fund	504,299	210,621
Transfer to Special Reserves	7,003	
Funds Available for Application Cash	65,832	75,278
	$1,881,340	$1,766,705

TOWN OF TRURO **B-26**
SUPPLEMENTARY SCHEDULE OF CAPITAL PROJECTS FUNDING
DECEMBER 31, 1984

	Total Capital Cost	Capital Grant	Capital Expend-itures out of Revenues	Proceeds of sales	Transfers From Reserves	Deprec-iation
General Capital	$16,807	$	$16,807	$	$	$
General Services						
Police Equipment	74,272		51,924	11,490	10,858	
Fire Equipment	20,145		20,145			
Transportation						
Common Services	183,150		51,442	85,791	45,917	
Streets and Bridges						
Queen Street Bridge	41,173	41,173				
Arterial Road	7,172		7,172			
Inglis Place	269,983		269,983			
Other Streets	24,232		24,232			
Sidewalks	65,334		65,334			
Parking Lot	117,043		117,043			
Sewer Construction	168,484	81,512	86,972			
Welfare Housing	1,174		1,174			
E.M.O. Construction	43,665		43,665			
	1,032,634	122,685	755,893	97,281	56,775	Nil
Water Utility						
Source of Supply						
Land	79,426		79,426			
Distribution						
Mains	64,094		64,094			
Services	41,165		41,165			
Sprinklers	16,491		16,491			
Meters	4,266		4,266			
Hydrants	8,357		8,357			
Office Equipment	784		784			
Tools	1,139		1,139			
Transportation						

Equipment	28,349		10,076	1,768	16,505	
Depreciation Funds applied			(32,561)			32,561
Excess of Disposal Proceeds Over Net book value			(8,283)	8,283		
	244,071	Nil	184,954	10,051	16,505	32,561
Parks and Recreation Commission						
Stadium						
Building	6,084		6,084			
Equipment	5,209		5,209			
Ballfield						
Land Improvements	10,165		10,165			
Equipment	1,943		1,943			
Victoria Park						
Equipment	4,100		4,100			
	27,501	Nil	27,501	Nil	Nil	Nil
	$1,304,206	$122,685	$968,348	$107,332	$73,280	$32,561

See Note 7-B-23

SECTION C

TOWN OF TRURO

TRURO PARKS AND RECREATION COMMISSION

FINANCIAL STATEMENTS

DECEMBER 31, 1984

SECTION C

CONTENTS

Statement of Operations 1

Operating Fund Balance Sheet 2

Capital Fund Balance Sheet 3

Statement of Investment in Capital Assets 3

Schedules to Statement of Operations 4-8

Notes to the Financial Statements 9

TOWN OF TRURO C-1
TRURO PARKS AND RECREATION COMMISSION
STATEMENT OF OPERATIONS
YEAR ENDED DECEMBER 31, 1984

	PAGE	1984 BUDGET	1984 ACTUAL	1983 ACTUAL
REVENUE				
Stadium	C-4	$199,050	$204,931	$186,131
Grants				
Provincial Government and its Agencies	C-4	32,261	24,333	41,362
Federal Government and its Agencies	C-4	27,625	55,409	52,812
Town of Truro	C-4	163,002	163,002	151,895
Estate of Lillie Nelson	C-4	15,000	15,000	
Victoria Park	C-5	4,000	5,544	
Tennis Club	C-5	7,000	8,021	18,646
Victoria Park Pool	C-5	8,000	16,568	7,600
Ballfields	C-5	12,000	16,691	9,447
T.A.A.C. Building Rentals	C-5		1,440	
		467,938	510,939	467,893
EXPENDITURES				
Stadium	C-5	226,800	220,930	206,169
Victoria Park	C-5	99,525	140,980	97,853
T.A.A.C.	C-6	19,650	17,063	17,570
Victoria Park Pool	C-6	32,400	32,185	28,318
Victoria Park Bandshell	C-6	750	574	508
Tennis Court	C-6	7,000	8,021	19,306
Ballfields	C-6	20,000	29,961	46,329
Truro Boys and Girls Club	C-6	18,900	19,181	17,987
Grants re Recreation	C-7	8,735	8,735	8,355
Recreation Director	C-7	27,100	26,992	25,774
Administration	C-7	1,500	2,197	1,193
Extraordinary Items	C-7			2,559
Outdoor Basketball	C-7	2,000	1,943	
		464,360	508,762	471,921
Excess of Revenue over Expenditures (expenditures over revenue)		$ 3,578	2,177	(4,028)
Surplus (deficit), Beginning of the Year			(3,812)	216
Surplus (deficit), End of the Year			$(1,635)	$(3,812)

TOWN OF TRURO

C-2

TRURO PARKS AND RECREATION COMMISSION
OPERATING FUND BALANCE SHEET
DECEMBER 31, 1984

ASSETS

	1984	1983
Cash	$359	$8,536
Receivables		
Trade	44,969	43,875
Recreation Grants		
Federal Government	375	
Provincial Government	4,587	7,952
Inventories, at Cost	5,189	5,342
	55,479	65,705

LIABILITIES

Bank Overdraft	17,375	50,627
Payables and Accruals	31,080	17,820
Due to Other Funds	8,659	1,070
	57,114	69,517

EQUITY (DEFICIENCY)

Deficit	(1,635)	(3,812)
	$55,479	$65,705

ON BEHALF OF THE TOWN

J.D. Hepburn Chairman

_____ Commissioner

TOWN OF TRURO

C-3

TRURO PARKS AND RECREATION COMMISSION
CAPITAL FUND BALANCE SHEET
DECEMBER 31, 1984

ASSETS

	1984	1983
Property and Equipment, at Cost Stadium		
Land	$25,305	$25,305
Building	323,479	317,395
Ice Plant	48,612	48,612
Equipment	43,321	38,112
Canteen Equipment	6,876	6,876
Office Equipment	1,555	1,555
Stanfield Ballfield		
Land and Improvements	19,526	9,361
Canteen	30,912	30,912
Canteen Equipment	2,665	2,665
Tennis Club Lighting	6,893	6,893
Victoria Park Equipment	4,100	
Outdoor Basketball Equipment	1,943	
	515,187	487,686

LIABILITIES

Commitments (note 2)

EQUITY

Investment in Capital Assets	$515,187	$487,686

TRURO PARKS AND RECREATION COMMISSION
STATEMENT OF INVESTMENT IN CAPITAL ASSETS
YEAR ENDED DECEMBER 31, 1984

Balance, Beginning of the Year	$487,686	$445,389
Capital Expenditures from Revenue	27,501	42,432
	515,187	487,821
Loss on Disposal of Assets		135
Balance, End of the Year	$515,187	$487,686

ON BEHALF OF THE COMMISSION

J.D. Hepburn Chairman

_____ Commissioner

TOWN OF TRURO

C-4

TRURO PARKS AND RECREATION COMMISSION
SCHEDULE TO STATEMENT OF OPERATIONS
YEAR ENDED DECEMBER 31, 1984

		1984	1983
1.	Stadium		
	Canteen Concessions (pageC-8)	$ 17,482	$17,911
	Ice Rentals	34,943	29,563
	Public Skating	9,553	8,785
	Heated Section	586	972
	Commercial League	8,400	7,080
	Junior Bearcat Hockey.....	6,316	2,240
	Special Summer Attractions	6,349	7,342
	Minor Hockey	59,831	52,119
	N.S.A.C. and N.S.T.C	2,650	2,383
	Figure Skating Club	8,085	7,418
	District League	10,162	14.091
	Amusements Regulations Board	3,338	3,587
	N.S. Hockey Association	412	135
	Advertising-Users Contributions ...	4,615	5,401
	Security-Users Contributions	1,707	1,828
	Hockey School	2,761	2,379
	Care of Lawns	24,249	19,924
	Sale of Advertising Space.....	2,850	2,566
	Miscellaneous	642	407
		$204,931	$186,131
2.	Grants-Provincial Government and it's Agencies		
	Recreation Director Grant.....	$10,000	$10,000
	Stadium Manager Grant	5,000	5,000
	Stadium Energy Grant	1,935	
	Program Grant	6,262	6,262
	Recreation Facility Program		18,500
	Development Plan Grant	400	1,600
	Baseball School Grant	736	
		$24,333	$41,362
3.	Grants-Federal Government and it's Agencies		
	Canada Community Development Project 1660AB5	$	$52,812
	Canada Summer Works ..... Project 7643BB4	14,271	
	Community Development Project 1652BB1	27,625	
	Environment 2000.....	13,513	
		$55,409	$52,812
4.	Appropriation-Town of Truro	$163,002	$151,895
5.	Estate of Lillie Nelson Victoria Park Project	$15,000	$

TOWN OF TRURO

C-5

TRURO PARKS AND RECREATION COMMISSION
SCHEDULE TO STATEMENT OF OPERATIONS
YEAR ENDED DECEMBER 31, 1984

		1984	1983
6.	Victoria Park		
	Sale of Pulp and Lumber	$ 5,544	$
7.	Tennis Club Receipts (the 1983 comparative figure includes grants)	$8,021	$18,646
8.	Victoria Park Pool Receipts	$16,568	$7,600
9.	Ballfields Receipts		
	Field Rentals	$6,553	$6,032
	Stanfield Ballfield Canteen	8,666	3,415
	Baseball School Receipts	1,472	
		$16,691	$9,447
10.	T.A.A.C. Building Rentals	$1,440	$
11.	Stadium		
	Salaries and Benefits	$89,145	$83,416
	Supplies	3,352	3,291
	Building Heat	28,572	27,137
	Building Maintenance	19,153	17,525
	Building Lights	38,950	38,281
	Equipment Maintenance	6,662	5,779
	Tractor Operation	730	1,846
	Advertising	5,582	6,460
	Travel	430	445
	Amusements Regulations Board	3,775	3,755
	Nova Scotia Amateur Hockey Association	161	
	Stadium Energy Study	3,370	
	Care of Lawns	2,530	2,242
	Capital Expenditures From Revenue	11,292	8,856
	Capital Reserve	5,000	5,000
	Miscellaneous	2,226	2,136
		$220,930	$206,169

12. Victoria Park		
Salaries and Benefits	$54,293	$50,679
Supplies	888	1,019
Maintenance	13,821	9,876
Capital Expenditure from Revenue	4,100	
Land Use Plan		1,495
Canada Works Project 7643BB4	17,471	
Community Development 1660AB5 (Wages)		28,023
Community Development 1660AB5 (Expenses)		5,443
Community Development 1652BB1 (Wages)	24,762	
Community Development 1652BB1 (Expenses)	11,093	
Environment 2000 (wages)	10,754	
Environment 2000 (expenses)	2,759	
Miscellaneous	1,039	1,318
	$140,980	$97,853

13. T.A.A.C.	**1984**	**1983**
Salaries and Benefits	$ 8,950	$10,352
Supplies and Maintenance	7,920	6,986
Miscellaneous	193	232
	$17,063	$17,570

14. Victoria Park Swimming Pool		
Salaries and Benefits	$16,419	$15,165
Supplies	1,806	636
Maintenance	10,128	11,746
Miscellaneous	3,832	771
	$32,185	$28,318

15. Victoria Park Bandshell		
Maintenance	$574	$508

16. Tennis Courts		
Salaries and Benefits	$2,603	$3,271
Supplies	356	317
Maintenance (the 1983 comparative figure included resurfacing)	2,474	14,734
Telephone	276	284
Advertising	46	34
Miscellaneous	735	666
Appropriation for 1985 Operating Expenses	1,531	
	$8,021	$19,306

17. Ballfields		
Supplies and Maintenance	$9,848	$9,714
Stanfield Ballfield		
Canteen-Purchases	7,639	3,038
Capital Expenditures from Revenue-		
Canteen Building and Equipment		33,577
Capital Expenditures from Revenue		
Ballfield Construction	10,165	
Baseball School Expenditures	2,309	
	$29,961	$46,329
18. Truro Boys and Girls Club		
Salaries and Benefits	$19,181	$17,987
19. Recreation Grants	**1984**	**1983**
Truro and Area Minor		
Hockey	$2,960	$3,040
Truro Junior Curling	400	350
Truro and District Minor		
Football	400	300
Truro Figure Skating Club	810	1,000
Truro Centurian Swim Club	465	465
"Y" Minor Baseball	200	200
Truro Boys and Girls Club	3,000	3,000
Truro Concert Band	500	
	$8,735	$8,355
20. Recreation Director		
Salary and Expenses	$26,992	$25,774
21. Administration		
Legal and Audit	$1,400	$990
Bank Charges	20	22
Miscellaneous	282	181
Provision for Uncollectible Accounts	495	
	$2,197	$1,193
22. Extraordinary Items (note 3)	$Nil	$2,559
23. Outdoor Basketball		
Capital Expenditure from Revenue	$1,943	$

TOWN OF TRURO

C-8

TRURO PARKS AND RECREATION COMMISSION
COLCHESTER LEGION STADIUM-CANTEEN
SCHEDULE OF OPERATIONS
YEAR ENDED DECEMBER 31, 1984

	1984	1983
Sales	$49,001	$48,865
Cost of Sales		
Inventory, Beginning of the Year	5,342	3,841
Purchases	20,578	21,348
Supplies	1,981	2,052
	27,901	27,241
Less: Inventory, End of the Year	5,189	5,342
	22,712	21,899
Gross Profit	26,289	26,966
Expenses		
Canada Pension	50	50
Unemployment Insurance	92	86
Casual Wages	8,591	8,829
License	25	25
Bank Charges	21	40
Sundry	28	25
	8,807	9,055
Excess of Revenue Over Expenditures	$17,482	$17,911

TOWN OF TRURO

C-9

TRURO PARKS AND RECREATION COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1984

1. Accounting policies

These financial statements have been prepared to conform in all material respects to the accounting principles prescribed for Nova Scotia municipalities by the Department of Municipal Affairs.

(a) Revenue and expenditure

Major sources of revenues and expenditures are recorded on an accrual basis.

(b) Property and Equipment

Capital assets and projects in progress are recorded at cost. Funds received through capital assistance program are recorded as additions to the investment in capital assets. The Commission does not record depreciation on its property and equipment.

2. Commitments

On November 27, 1984 the Commission entered into an agreement for the installation in the stadium of energy saving heating equipment in the amount of $12,355. This expenditure will be paid for from 1985 operating revenues.

3. Extraordinary Items

The adjustment to prior years income as shown in the 1983 comparative figures represents the amount of accrued wages outstanding at December 31, 1983 which had not been previously accrued.

4. Comparative Figures

The presentation of certain accounts of the previous year has been changed where necessary to conform with the presentation adopted for the current year.

TOWN OF TRURO

SECTION D

TRURO BUSINESS IMPROVEMENT DISTRICT COMMISSION

FINANCIAL STATEMENTS

DECEMBER 31, 1984

SECTION D

CONTENTS

Statement of Operations 1

Balance Sheet 1

Notes to the Financial Statements 2

TOWN OF TRURO D-1
TRURO BUSINESS IMPROVEMENT DISTRICT COMMISSION
STATEMENT OF OPERATIONS
YEAR ENDED DECEMBER 31, 1984

	1984	1983
Revenue		
Town of Truro Business Improvement District Levy	$54,899	$46,442
Less: Collection Charges	2,550	3,827
	52,349	42,615
Expenditures		
Transfer to Truro Development Corporation	51,000	40,959
Advertising		17
Audit	150	
	51,150	40,976
Excess of Revenue Over Expenditures for the Year	1,199	1,639
Surplus, Beginning of the Year	1,639	
Surplus, End of the Year	$2,838	$1,639

BALANCE SHEET
DECEMBER 31, 1984
ASSETS

Cash	$1,489	$1,026
Accounts Receivable	1,349	613
	$2,838	$1,639

SURPLUS

Surplus	$2,838	$1,639

TOWN OF TRURO D-2

TRURO BUSINESS IMPROVEMENT DISTRICT COMMISSION

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 1984

Accounting Policies

These financial statements have been prepared to conform in all material respects to the accounting principles prescribed for Nova Scotia municipalities by the Department of Municipal Affairs.

SECTION E

TOWN OF TRURO
TRURO INDUSTRIAL COMMISSION

FINANCIAL STATEMENTS

DECEMBER 31, 1984

SECTION E

CONTENTS PAGE

Statement of Operations 1

Balance Sheet 2

Statement of Investment in Land and Services 2

Notes to the Financial Statements 3

TOWN OF TRURO E-1

TRURO INDUSTRIAL COMMISSION

STATEMENT OF OPERATIONS

YEAR ENDED DECEMBER 31, 1984

	1984	(Restated) 1983
Revenue		
Land Sales	$55,690	$17,825
Grants-Province of Nova Scotia	17,170	3,167
	72,860	20,992
Expenditures		
Land Purchased	2,826	
Cost of Land Sold	22,662	7,059
Development Costs		
Design Study	6,796	
Landscaping	2,221	2,888
Survey Fees	865	
Signs	247	
Administration and Promotion		
Audit	200	150
Interest	13,073	13,779
Miscellaneous	200	
Promotional Brochures	150	
	49,240	23,876
Excess of Revenue Over Expenditures (expenditures over revenue)	$23,620	$(2,884)

E-2

TOWN OF TRURO
TRURO INDUSTRIAL COMMISSION
BALANCE SHEET
DECEMBER 31, 1984

ASSETS

Current Assets	1984	Restated 1983
Bank	$4,769	$
Grants Receivable	7,061	
	11,830	Nil
Fixed Assets		
Sewers, Streets and Water Mains, at cost	1,464,885	1,464,885
Land and Development Costs	496,494	507,066
	1,961,379	1,971,951
	$1,973,209	$1,971,951

LIABILITIES

Bank Overdraft	$	$ 898
Bank Loan	77,650	118,000
Payable to the Town of Truro	64,058	64,058
Accounts Payable	6,797	
	148,505	182,956

EQUITY

Investment in Land and Services (note 2)	1,824,704	1,788,995
	$1,973,209	$1,971,951

STATEMENT OF INVESTMENT IN LAND AND SERVICES
YEAR ENDED DECEMBER 31, 1984

Balance, Beginning of the Year	$1,788,995	$1,788,991
Land Purchased During the Year	2,826	
Development Cost Expended During the Year	9,263	2,888
Excess of Revenue Over Expenditures (expenditures over revenue)	23,620	(2,884)
Balance, End of the Year	$1,824,704	$1,788,995

ON BEHALF OF THE COMMISSION

F. T. STANFIELD

D. G. GILROY

TOWN OF TRURO E-3
TRURO INDUSTRIAL COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1984

1. Accounting policies
These financial statements have been prepared to conform in all material respects to the accounting principles prescribed for Nova Scotia municipalities by the Department of Municipal Affairs.

(a) Revenue
Revenues from sales of lots in the Industrial Park and from assistance from other governments are recorded when the cash is received

(b) Capitalization
Costs incurred which are directly attributable to the development of the land in the Industrial Park are capitalized as part of the cost of land. Costs incurred which are directly attributable to the construction of streets, sewers and water mains are capitalized. Costs attributable to the administration, financing and promotion of the Industrial Park are recorded as a reduction of the investment in land and services.

(c) Cost of land sales
Costs are allocated to individual lots on an acreage basis.

2. Investment in land
The commission entered into an agreement with the Province of Nova Scotia for the development of land owned by the Commission. Under the terms of this agreement the Province will receive one-third of the proceeds from the sale of the majority of land within the Industrial Park. Based on current selling prices for lots in the Industrial Park, the Province's share of future proceeds will amount to approximately $400,000.

3. Restated Financial Statements
The 1983 financial statements have been restated to conform with the 1984 financial statement presentation where necessary.

TOWN OF TRURO
MISCELLANEOUS MUNICIPAL STATISTICS
FOR THE YEAR ENDED DECEMBER 31, 1984

Population (1981 Census) - 12,850

	Assessed for Taxation	Exempt from Taxation	Total Area
Area in Hectares-Land	1,545H±	2,575H±	4,120H
Areas in Acres-Land	3,819±	6,363±	10,182

ASSESSED VALUATION OF ALL PROPERTY

Real Property (Residential)	157,452,055
Commercial Property	132,383,443
	289,835,498

TAX RATE

Residential	1.48
Commercial	2.34

STREET AND SIDEWALK-Kilometers

	Concrete	Asphalt	Seal Coat	Gravel	Total
Streets		78.72	6.26	7.25	92.23
Sidewalks	51.96	16.91		47.80	116.67

SEWER AND WATER MAINS-Kilometers

Sewers:				
Sanitary		76.04		
Storm		51.76		127.80
Water:				
Transmission	Mains	4.54km		
Distribution	Mains	67.91km	72.45km	

KILOMETERS ADDED IN 1983

Street	.53
Sidewalk	.764
Storm	1.212
Sanitary	.493
Water Mains	.811

COMPARATIVE STATEMENT VALUATION OF PROPERTY

1876	$855.150.00
1877	876.380.00
1878	900.450.00
1879	996.450.00
1880	901.850.00
1881	998.575.00
1882	898.759.00
1883	1,005.929.00
1884	1,020.850.00
1885	1,054.140.00
1886	1,106.475.00
1887	1,205.125.00
1888	1,262.975.00
1889	1,387.573.00
1890	1,449.960.00
1891	1,552.487.00
1892	1,681.127.00
1893	1,646.271.00
1894	1,717.952.00
1895	1,824.000.00
1896	2,030.811.00
1897	2,150.866.00
1898	2,244.798.00
1899	2,282.833.00
1900	2,439.000.00
1901	2,457.000.00
1902	2,445.149.00
1903	2,496.565.00
1904	2,556.565.00
1905	2,556.080.00
1906	2,675.300.00
1907	2,769.930.00
1908	2,975.290.00
1909	2,988.365.00
1910	3,281.000.00
1911	3,351.765.00
1912	3,398.380.00
1913	3,362.375.00
1914	3,466.295.00
1915	3,476.525.00

1916	3,460.800.00
1917	3,478.250.00
1918	3,396.650.00
1919	3,920.350.00
1920	4,327.900.00
1921	4,486.650.00
1922	4,529.675.00
1923	4,684.967.00
1924	4,613.940.00
1925	4,616.415.00
1926	4,608.115.00
1927	4,600.415.00
1928	4,456.665.00
1929	4,609.315.00
1930	4,662.215.00
1931	4,683.975.00
1932	4,667.470.00
1933	4,657.420.00
1934	4,643.395.00
1935	4,647.820.00
1936	4,758.220.00
1937	4,804.320.00
1938	4,881.570.00
1939	5,261.025.00
1940	5,384.725.00
1941	5,555.150.00
1942	5,649.875.00
1943	6,145.043.00
1944	6,172.675.00
1945	6,261.750.00
1946	6,396.475.00
1947	6,585.325.00
1948	7,159.750.00
1949	7,400.550.00
1950	7,554.075.00
1951	9,111.725.00
1952	9,550.125.00
1953	9,835.300.00
1954	9,988.725.00
1955	10,117.025.00
1956	10,545.600.00

1957	11,017,950.00
1958	34,502,010.00
1959	35,393,515.00
1960	36,327,560.00
1961	37,466,635.00
1962	38,153,535.00
1963	38,913,545.00
1964	39,382,550.00
1965	45,408,381.00
1966	47,225,830.00
1967	49,006,570.00
1968	49,940,235.00
1969	51,227,775.00
1970	72,996,130.00
1971	75,571,615.00
1972	78,943,455.00
1973	82,166,010.00
1974	85,729,350.00
1975	108,146,045.00
1976	121,436,525.00
1977	131,729,750.00
1978	167,744,727.00
1979	173,716,888.00
1980	190,116,680.00
1981	249,219,855.00
1982	248,923,199.00
1983	248,787,266.00
1984	289,835,498.00